



OKA OY OUTSOURCES MACHINERY OPERATION TO RAMIRENT FINLAND

Oka Oy, a subsidiary of Lemminkäinen Group, outsources its construction machinery operation and has signed a five-year rental agreement with Ramirent Finland Oy.

"We have a long experience of working with Ramirent. With this agreement we can continue our good cooperation and at the same time release capital that has been tied up in our machinery operation. This solution adds flexibility and simplifies our fleet management," says Jorma Tamminen, Managing Director of Oka Oy.

"We are pleased to further deepen our co-operation with Oka Oy and the Lemminkäinen Group, enabling them to focus on their core business. Outsourcing deals are an important part of our strategy in building customer relationships", says Kari Aulasmaa, SVP, Finland and Europe East.

Founded in 1987, Oka Oy is a construction company based in Kouvola in Finland operating through five branches in Southern Finland. Since 2007, Oka is also active in Russia. Oka is active in renovation and new construction of residential and non-residential building as well as premises for industrial and logistical use. Oka employs some 500 construction professionals and in 2008, Oka had annual sales of EUR 235 million.

Ramirent Finland Oy is the leading construction machinery rental company in Finland with annual sales of EUR 155 million in 2008 and operating nationwide through 80 depots and 600 employees.

FURTHER INFORMATION:

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Ramirent is the leading machinery rental company in the Nordic countries and in Central and Eastern Europe. The Group has some 340 outlets in 13 countries. Ramirent employs 3,200 people. In 2008, the consolidated net sales amounted to EUR 703 million. Ramirent is listed on the NASDAQ OMX Helsinki.