



PRESS RELEASE

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RAMIRENT APPOINTS GRIGORY GRIF AS COUNTRY MANAGER, RUSSIA

Grigory Grif, 43, has been appointed Country Manager, Russia for the Ramirent Group. Grigory Grif has been employed by Ramirent since 2004 as General Manager of Ramirent's operations in St. Petersburg, Russia.

"We are very pleased to have a person with Mr. Grif's long experience of the rental business in Russia to head our operations in this vast market," said Timo Korhonen, Director, Ramirent Europe Oy. "His responsibilities will include all Ramirent operations in the Russian Federation, implementation of long-term strategy, and further business development."

Ramirent offers a modern one-stop-shop offering of rental equipment and related services in Russia. Today Ramirent's Russian operations include four outlets in St. Petersburg and three outlets in Moscow.

Grigory Grif has a long experience of the construction industry in Russia. Before joining Ramirent, Grigory Grif was General Manager, NCC Industry LLC 1998-2002 and General Manager, Altima LLC 2002-2004.

Grigory Grif has a M.Sc. Engineering degree from St. Petersburg Technical University.

Further information can be obtained from:

Timo Korhonen, Director, Ramirent Europe Oy
tel: +358 40 552 9554, email: timo.korhonen@ramirent.com

Grigory Grif, Country Manager, Russia
tel: +78 123 465 288, email: grigory.grif@ramimash.ru

About Ramirent

Ramirent is the leading machinery rental company in the Nordic countries and in Central and Eastern Europe. The Group has some 360 permanent outlets in thirteen countries and is headquartered in Finland. Ramirent employs over 3,900 people and in 2007 its consolidated net sales were EUR 634 million. Ramirent is listed on the OMX Nordic Exchange Helsinki. Please visit us at www.ramirent.com.

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