

AGM 2010

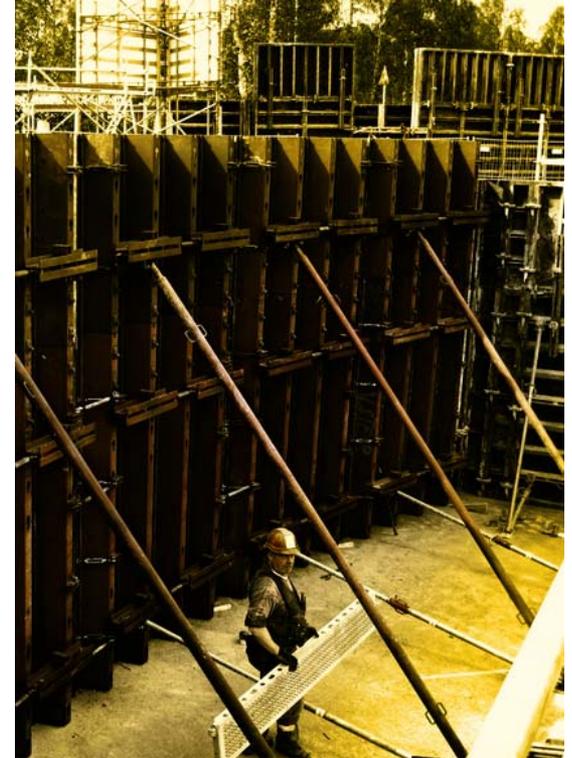
President and CEO Magnus Rosén

A person in silhouette is using a high-pressure water spray on a scissor lift in a dimly lit industrial setting. The person is wearing a dark long-sleeved shirt and bright green cargo pants. The scissor lift is a Genie GS-1930 model, with the name and model number visible on the top platform. The background is a bright, hazy area, possibly an open bay door or a large window, creating a strong backlight effect. The overall scene is industrial and focused on equipment maintenance.

FINANCIAL YEAR 2009

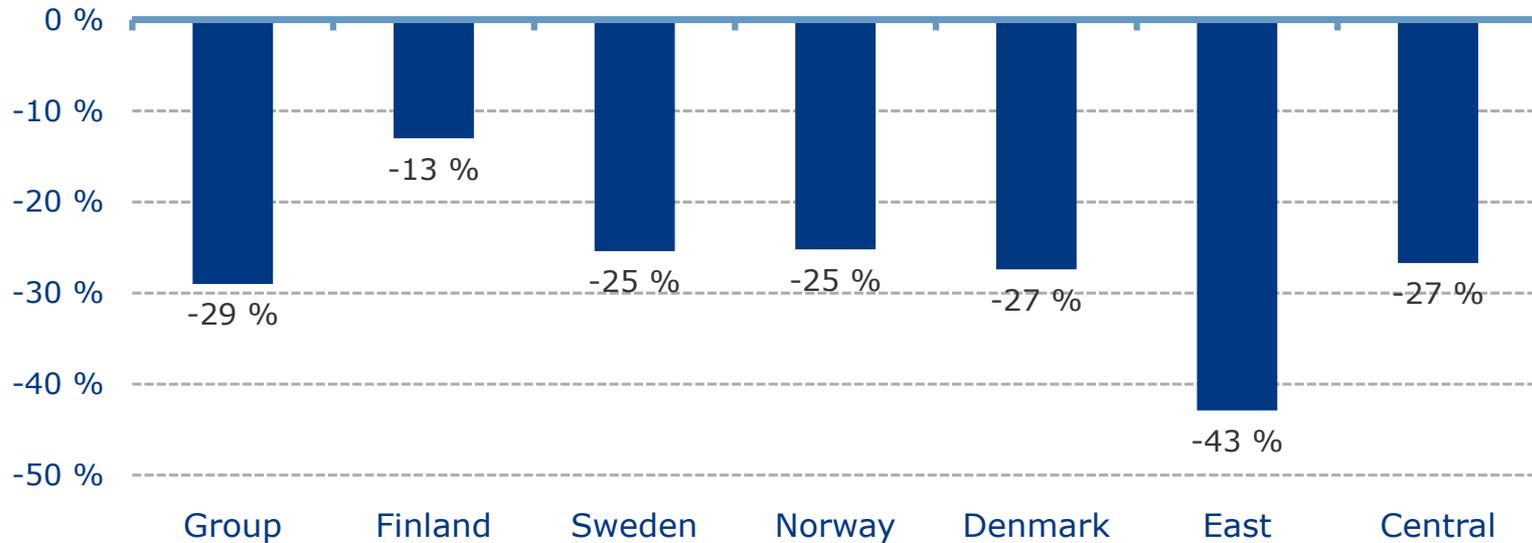
YEAR 2009: HEALTHY CASH FLOW AND STRENGTHENED FINANCIAL POSITION IN DIFFICULT ENVIRONMENT

- Net sales decreased by 29% to MEUR 503 (703)
- EBIT of MEUR 29 (80) or 5.7% (11.4%) of sales
- EPS of EUR 0.04 (0.31)
- Gross capital expenditure of MEUR 18 (201)
- Operative cash flow increased to MEUR 88 (7)
- Net debt of MEUR 207 (303)



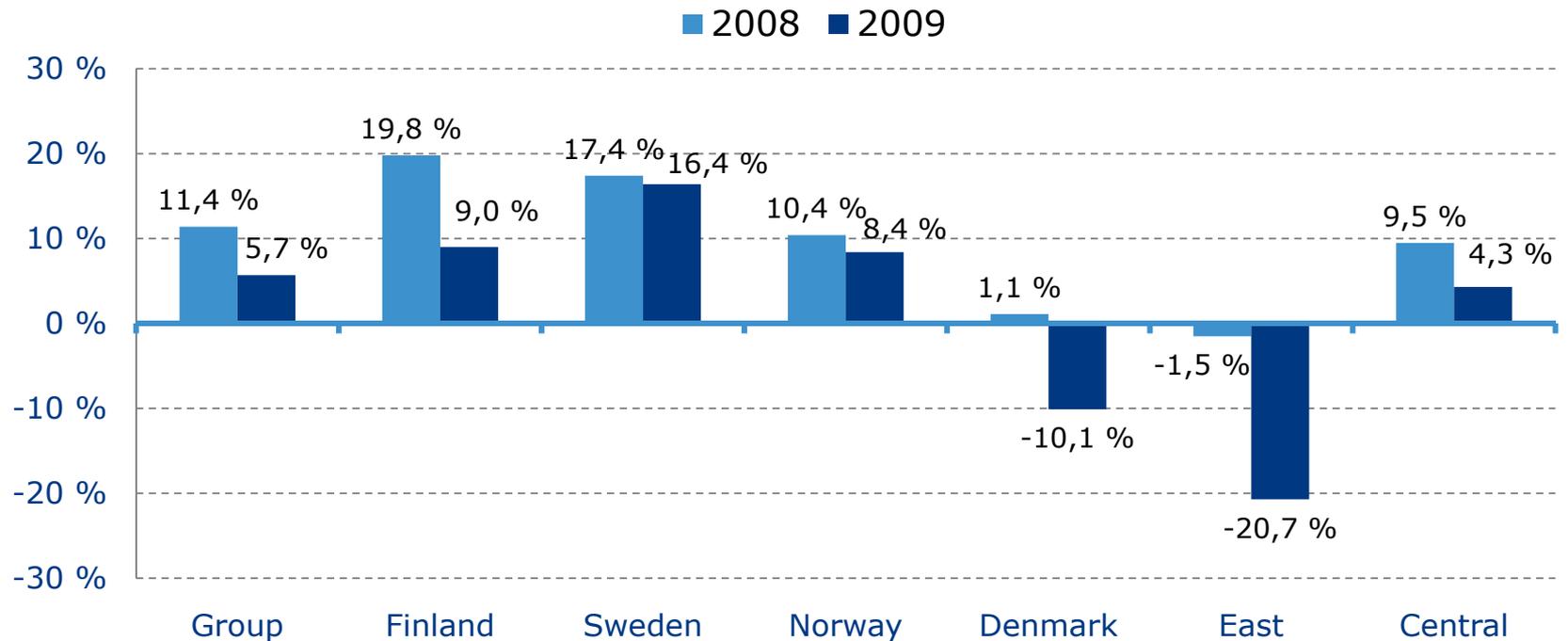
NET SALES DECLINED IN ALL SEGMENTS, BUT WAS MOST PRONOUNCED IN EUROPE EAST

Change in Net sales 2009 versus 2008

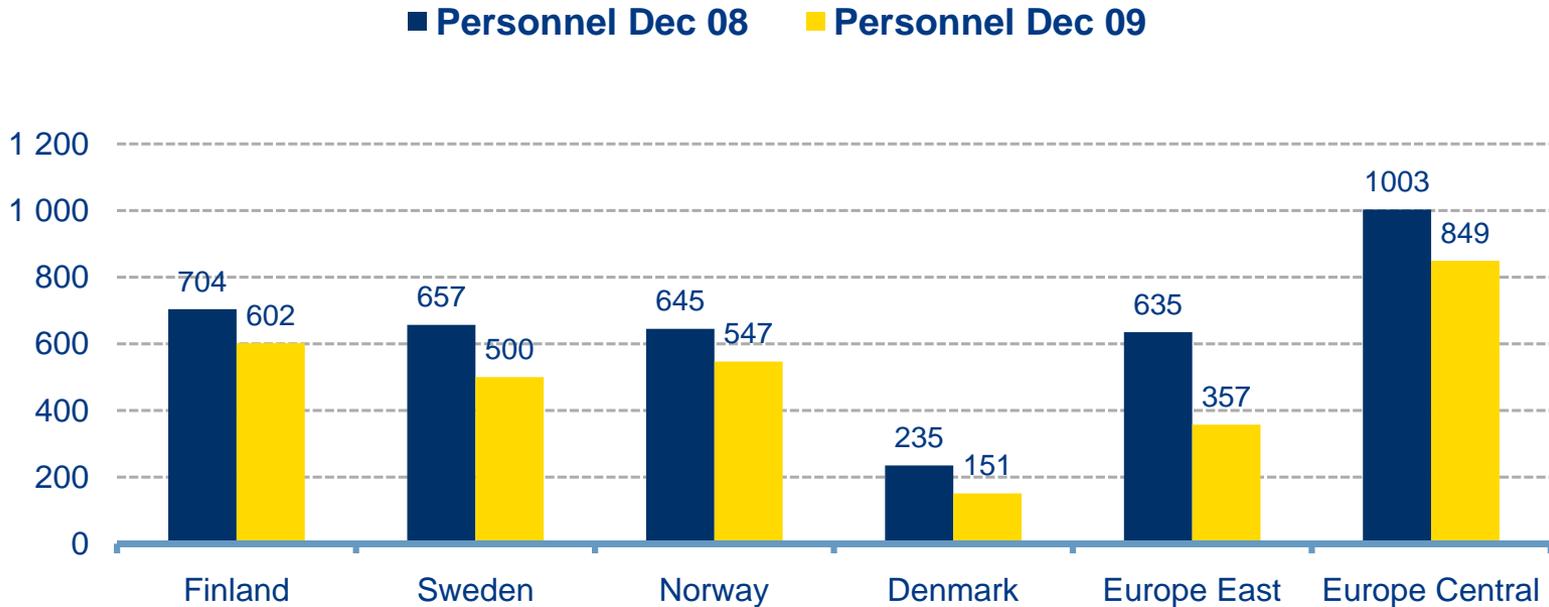


EBIT-MARGIN WAS STRONGEST IN SWEDEN

EBIT-margin by segments 2009 versus 2008



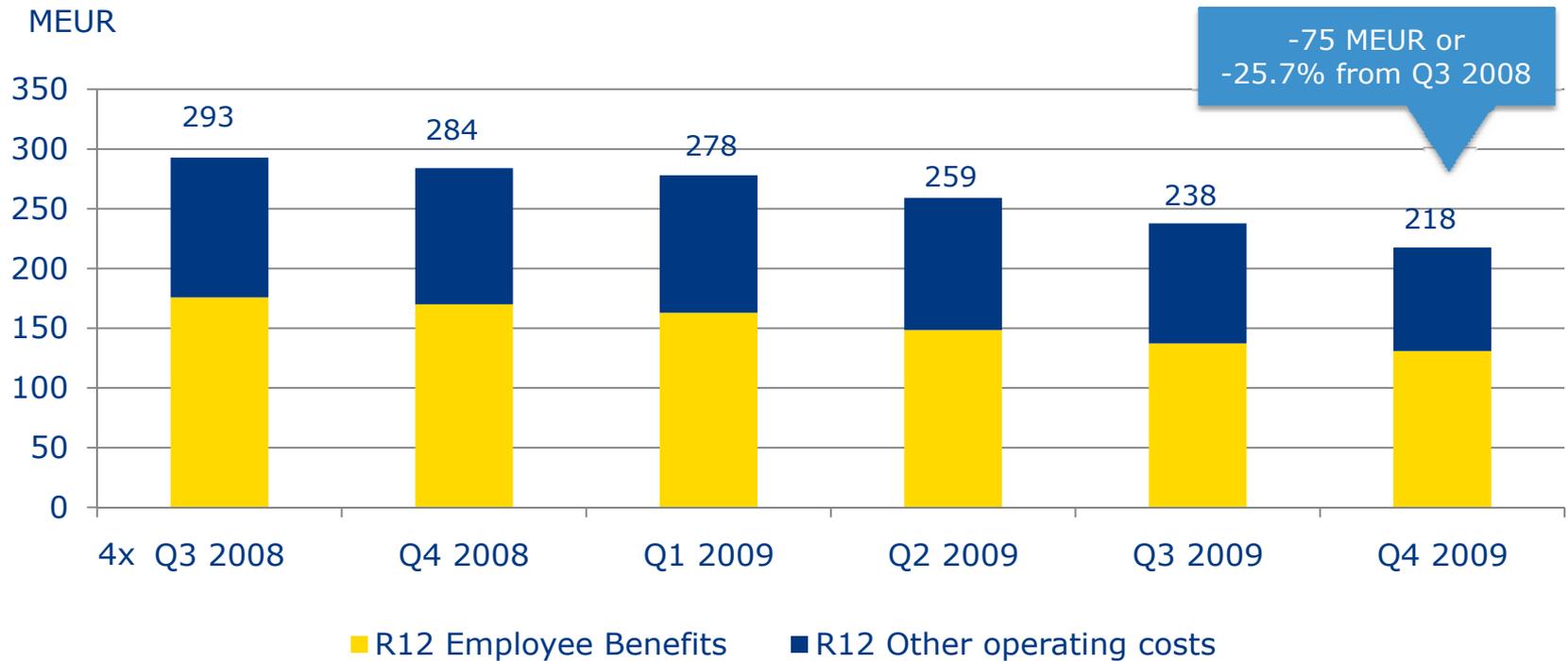
SIGNIFICANT PERSONNEL REDUCTIONS IN ALL SEGMENTS



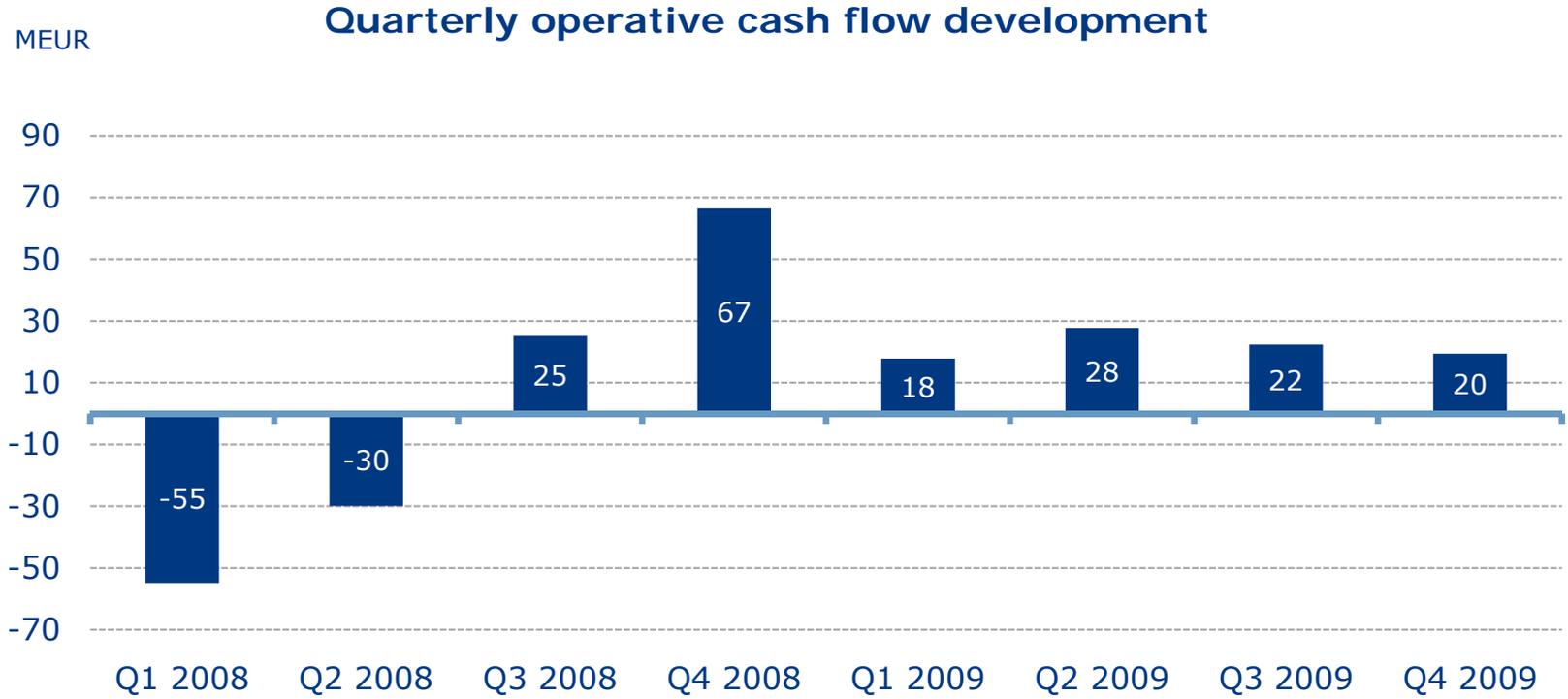
■ At the end of 2009, the Group's workforce had decreased by 873 persons from the level at the end of 2008.

FIXED COST SAVINGS PROGRAMME PROGRESSED ACCORDING TO PLAN

Quarterly fixed costs development

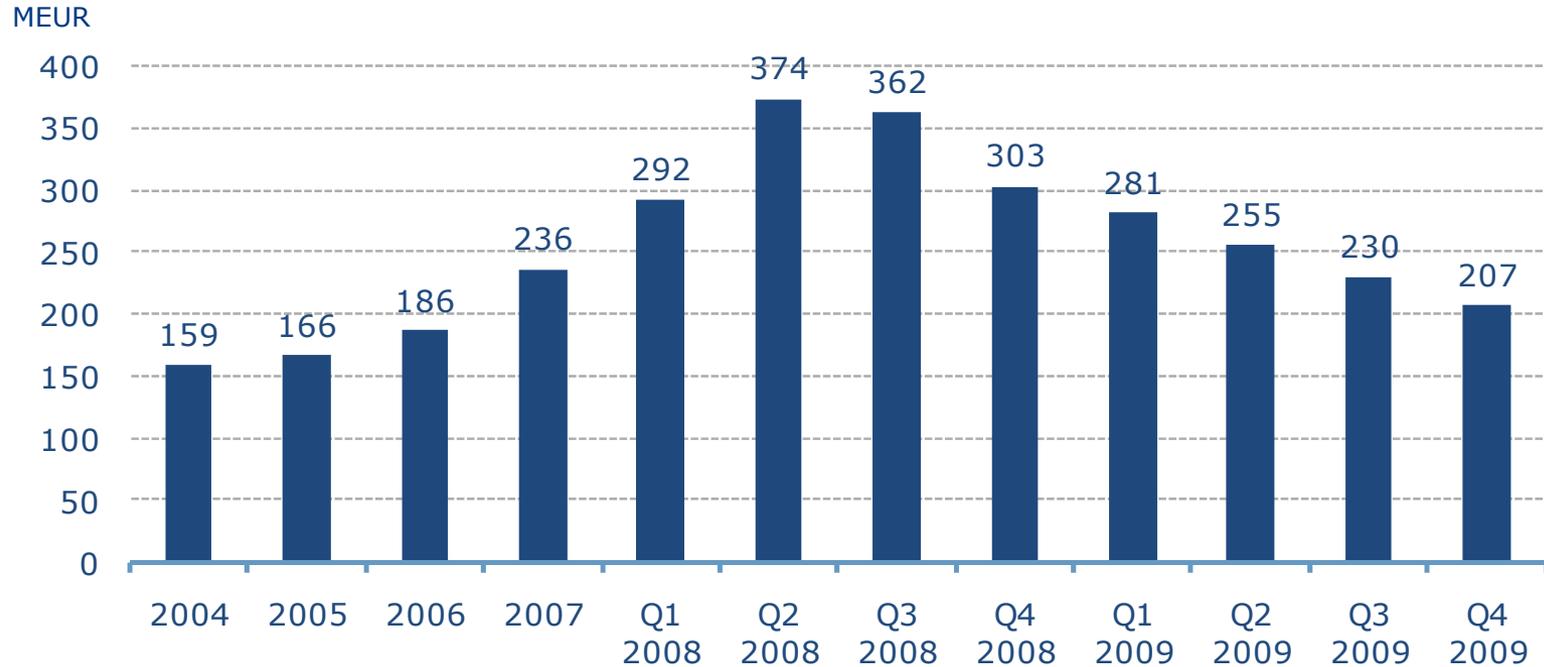


STRONG CASH FLOW WAS USED TO AMORTISE DEBT



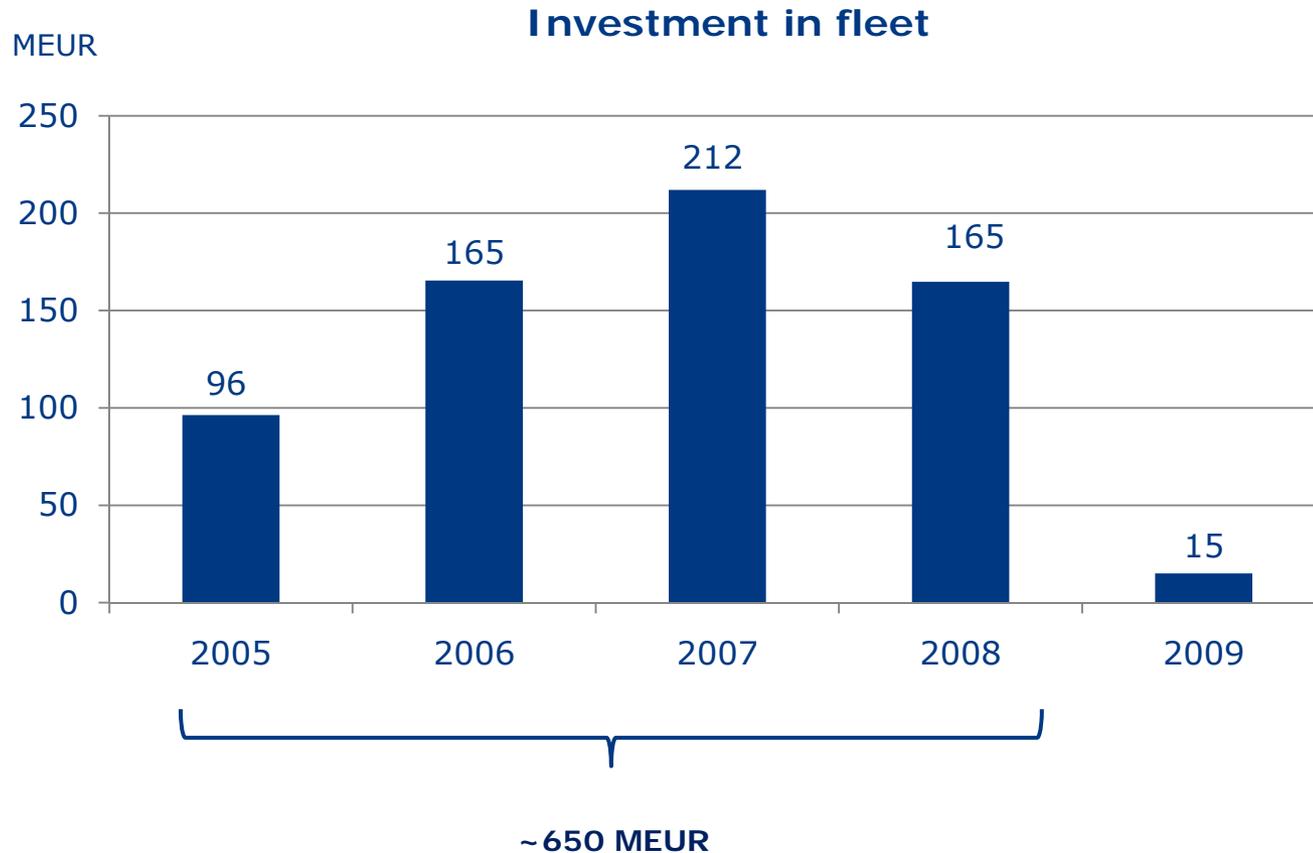
FINANCIAL POSITION IMPROVED FURTHER

Net debt development

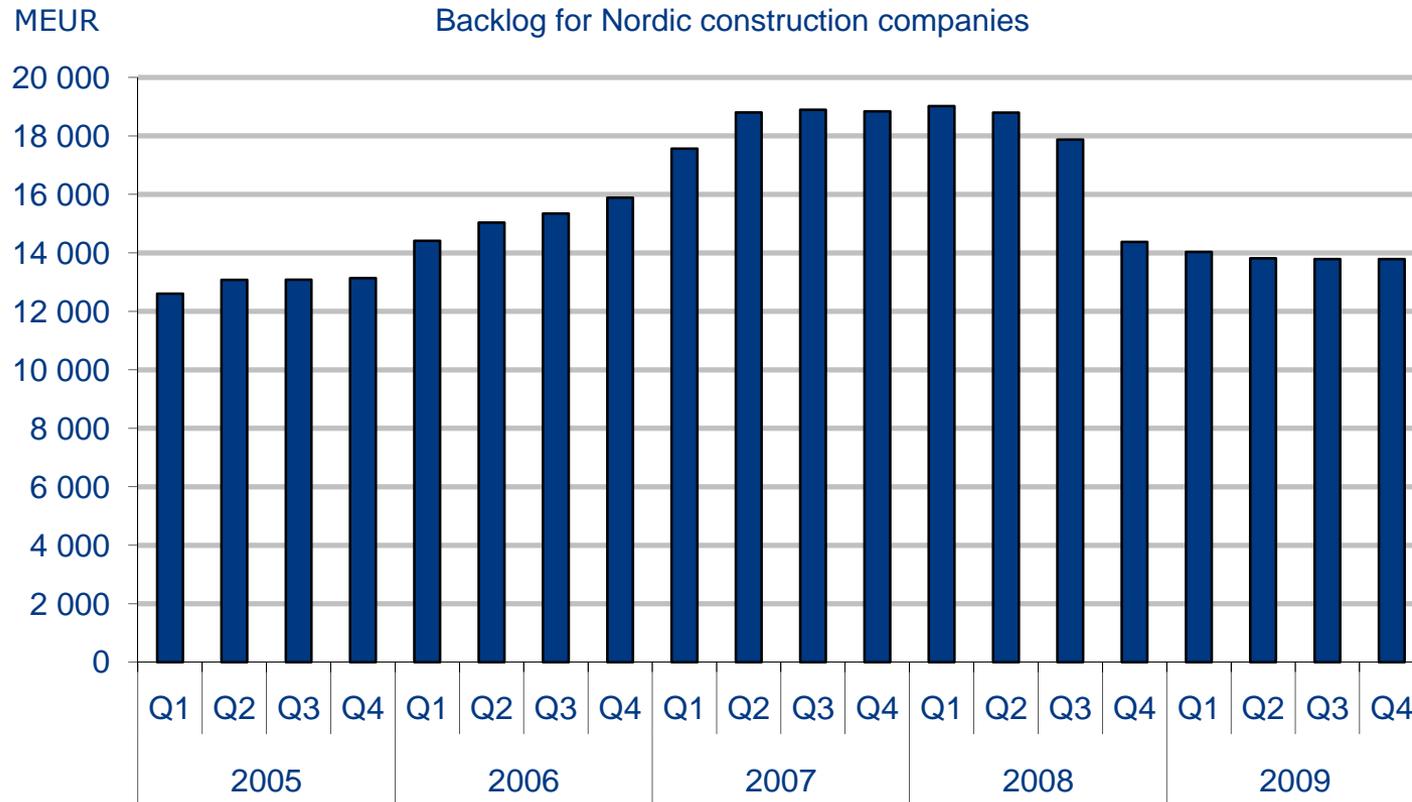


- Strong cash flow was used to amortise debt resulting in a lower gearing of 68% (108%) and a higher Equity ratio of 46.6% (37.4%).

RELATIVELY YOUNG FLEET - NO NEED FOR LARGE INVESTMENTS IN 2010



NORDIC CONSTRUCTION ORDER BACKLOGS STABILISING IN Q4/2009



■ Including: NCC, Veidekke, YIT, Skanska, Lemminkäinen and Peab.

OUTLOOK 2010

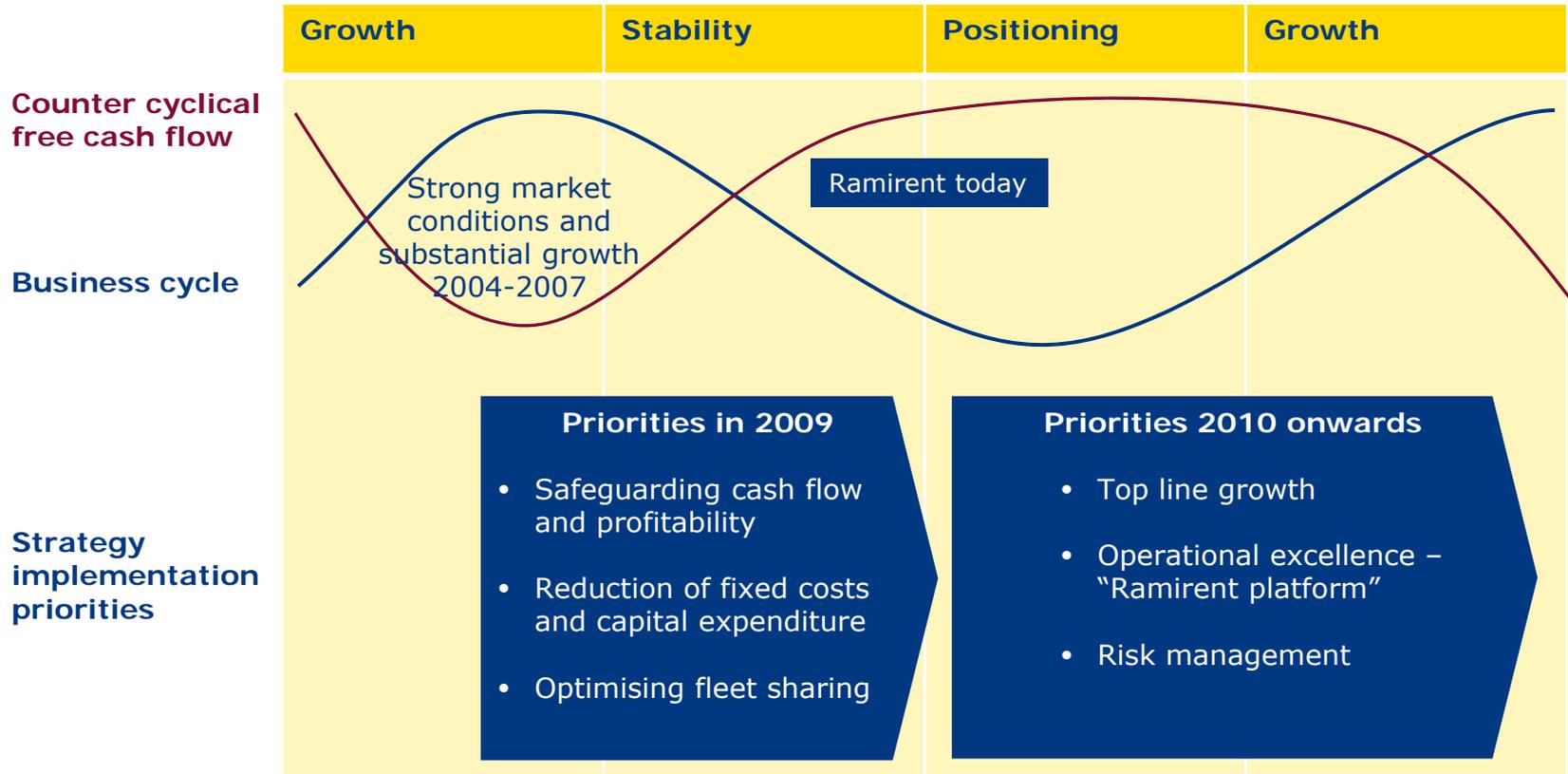
Ramirent takes a cautious stance regarding the development of the economy and expects the equipment rental market to be challenging in 2010.

Due to the restructuring actions and the adjustment of fixed costs, the profit before taxes is expected to improve in 2010 and the cash flow is expected to be positive.

A man with a goatee, wearing a black and grey t-shirt and green work pants, stands in a workshop. He is wearing black gloves and pointing his right index finger upwards. The background is filled with various tools, pipes, and equipment, suggesting a technical or industrial environment. The lighting is warm and focused on the man.

STRATEGIC OBJECTIVES 2010

WE ARE WELL POSITIONED FOR A TURN-AROUND



GOING FORWARD, SEVERAL DRIVERS SUPPORT THE GROWTH OF EQUIPMENT RENTAL BUSINESS

Rental penetration

In the long term, rental penetration is expected to increase in Europe as users recognise the advantages of renting

Outsourcing

There is a general trend among companies towards outsourcing non-core activities to reduce capital tied-up, efficiency and improve flexibility

Rental-related services

Customers are increasingly interested in giving rental companies a broader rental related responsibility in their projects

Market consolidation

The equipment rental industry is highly fragmented. Ramirent's strong position enables it to play an active role in the market consolidation

Long-term growth in construction markets

There is long-term growth potential in the construction volumes per capita in the emerging markets as compared to the Western Europe

THREE MAJOR OBJECTIVES IN 2010:

1. TOP LINE GROWTH

Sustainable
top-line growth

- Widen the customer portfolio to the public and industry sectors
- Develop the product range and new rental related services and concepts
- Capture outsourcing opportunities and participate in consolidation

THREE MAJOR OBJECTIVES IN 2010:

2. OPERATIONAL EXCELLENCE AND SYNERGIES

Operational excellence
through
“Ramirent platform”

- Maintain the strong focus on cost competitiveness
- Develop a common “Ramirent platform” with unified key business processes and transfer of best practices
- Optimise Group fleet management and procurement

THREE MAJOR OBJECTIVES IN 2010:

3. RISK MANAGEMENT

Risk management through balanced business portfolio

- Well diversified portfolios of customers, products and markets
- Reduce the dependency on construction sector by growing in industries outside construction
- Maintain a positive cash flow over the business cycle and a strong financial position

RENEWED BRAND STRATEGY SUPPORTING THE DEVELOPMENT OF THE RAMIRENT PLATFORM

Development of the company symbol



A SYMBOL LINKED TO OUR BRAND PROMISE "LET'S SOLVE IT"

- An entrepreneurial attitude of being progressive problem-solvers
- Our Dynamic Rental Solutions™ include single products to managing the entire fleet capacity for a project site
- Our Mission is to simplify business by delivering Dynamic Rental Solutions™



OUR VISION IS TO BE THE LEADING AND MOST PROGRESSIVE RENTAL COMPANY IN EUROPE

■ Vision

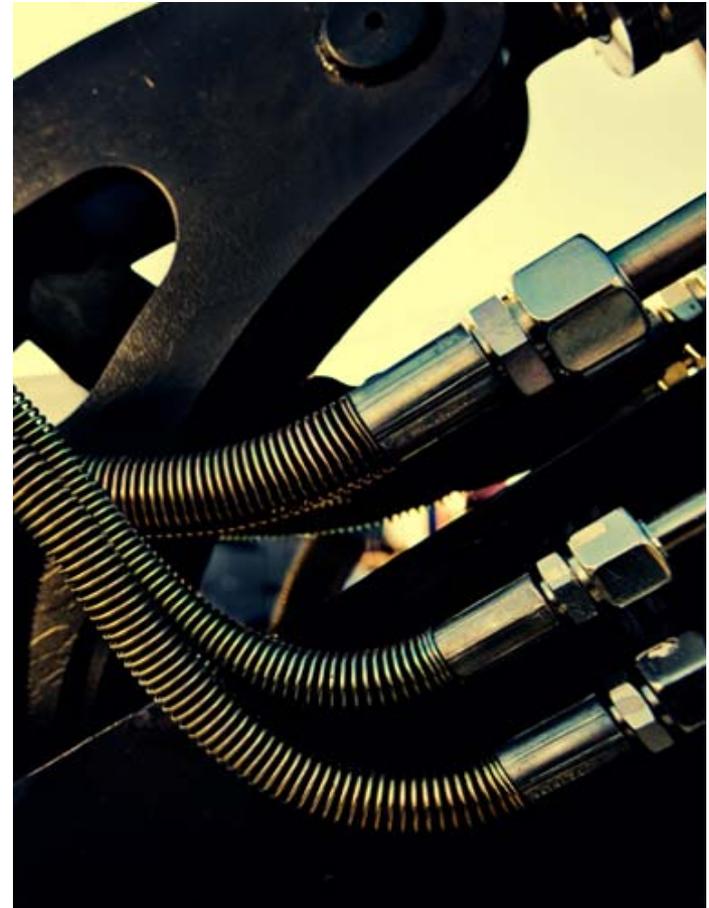
The leading and most progressive equipment rental solutions company in Europe, setting the benchmark for industry performance and customer service



WE ARE COMMITTED TO DELIVERING OUR LONG-TERM FINANCIAL TARGETS OVER A BUSINESS CYCLE

Long-term financial targets

	Target
Annual EPS growth	$\geq 15\%$
Return on investment, ROI	$\geq 18\%$
Gearing	$< 120\%$
Dividend payout ratio	$\geq 40\%$



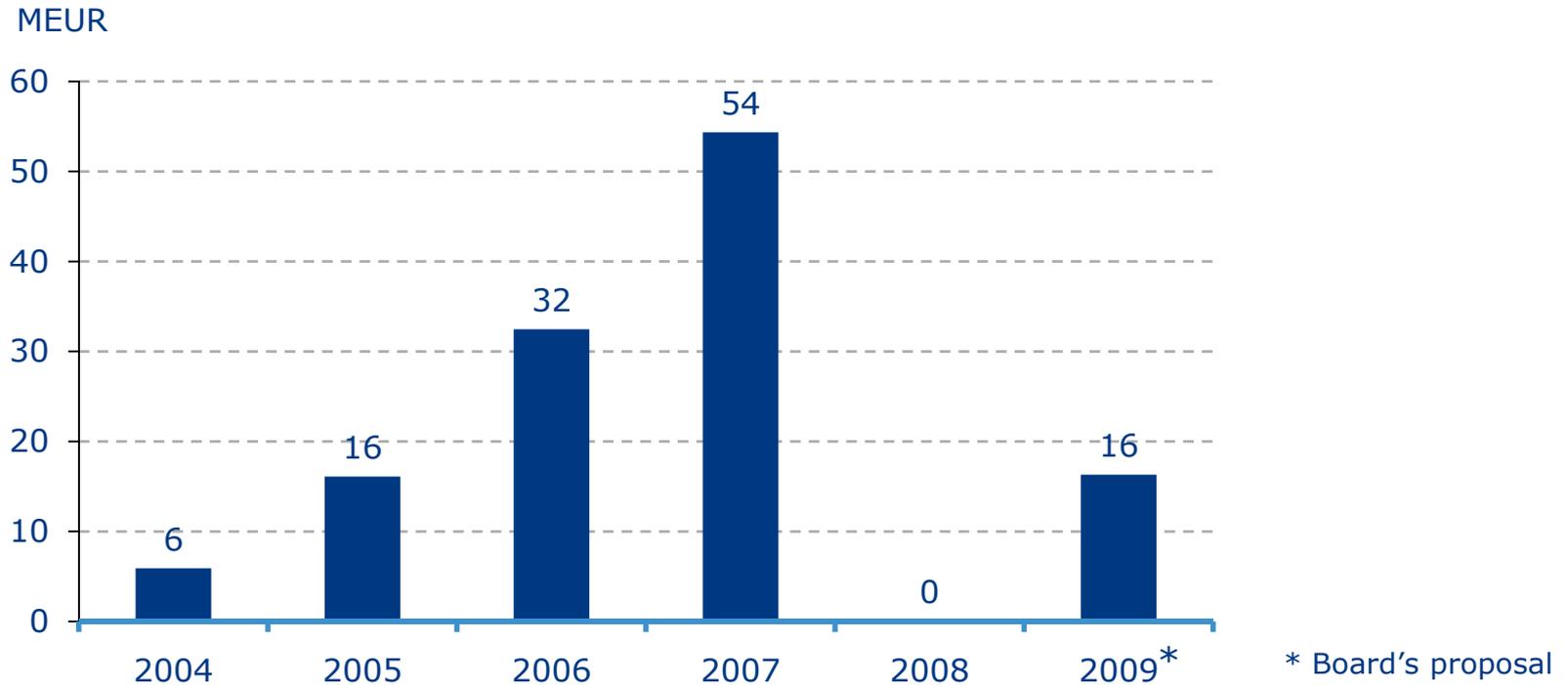


**LET'S
SOLVE
IT**

RAMIRENT

Appendix

THE BOARD PROPOSES A DIVIDEND OF EUR 0.15 PER SHARE



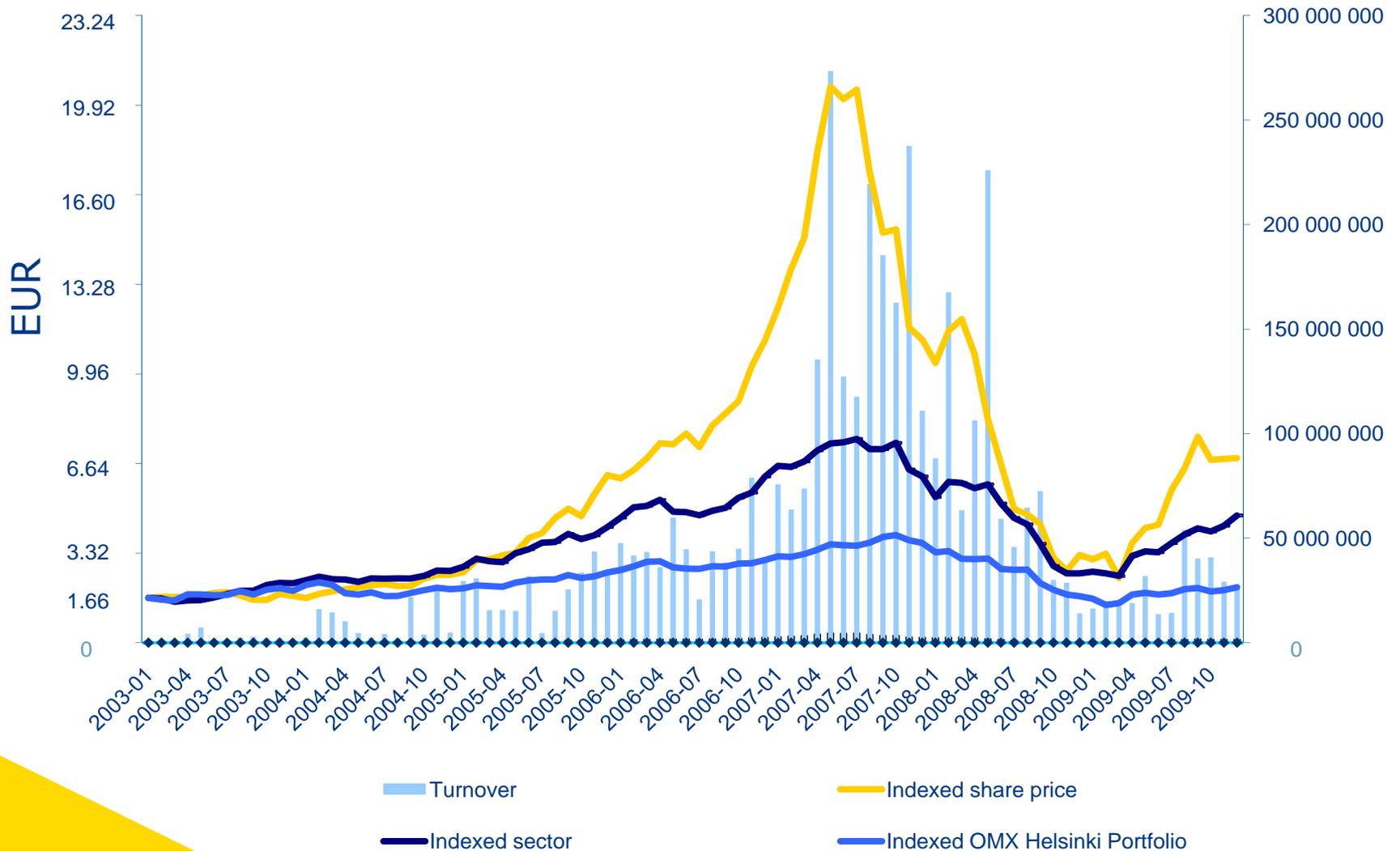
- In addition, the Board of Directors proposes to be authorized to decide, within its discretion, on the payment of an additional dividend to the dividend decided at the AGM, however no more than EUR 0.10 per share. The Board of Directors shall make its decision no later than 31 December 2010

LARGEST SHAREHOLDERS REMAIN STABLE

	Number of shares	% of share capital
1. Nordstjernan AB	31 186 331	28.69
2. Oy Julius Tallberg Ab	11 962 229	11.01
3. Varma Mutual Pension Insurance Company	7 831 299	7.20
4. Ilmarinen Mutual Pension Insurance	4 160 214	3.83
5. Odin Funds	3 819 834	3.51
6. Nordea Funds	2 717 357	2.50
7. Veritas Pension Insurance Company Ltd.	1 070 000	0.98
8. The State Pension Fund	1 004 000	0.92
9. Mariatorp Oy	820 000	0.75
10. Fondita Funds	733 000	0.67

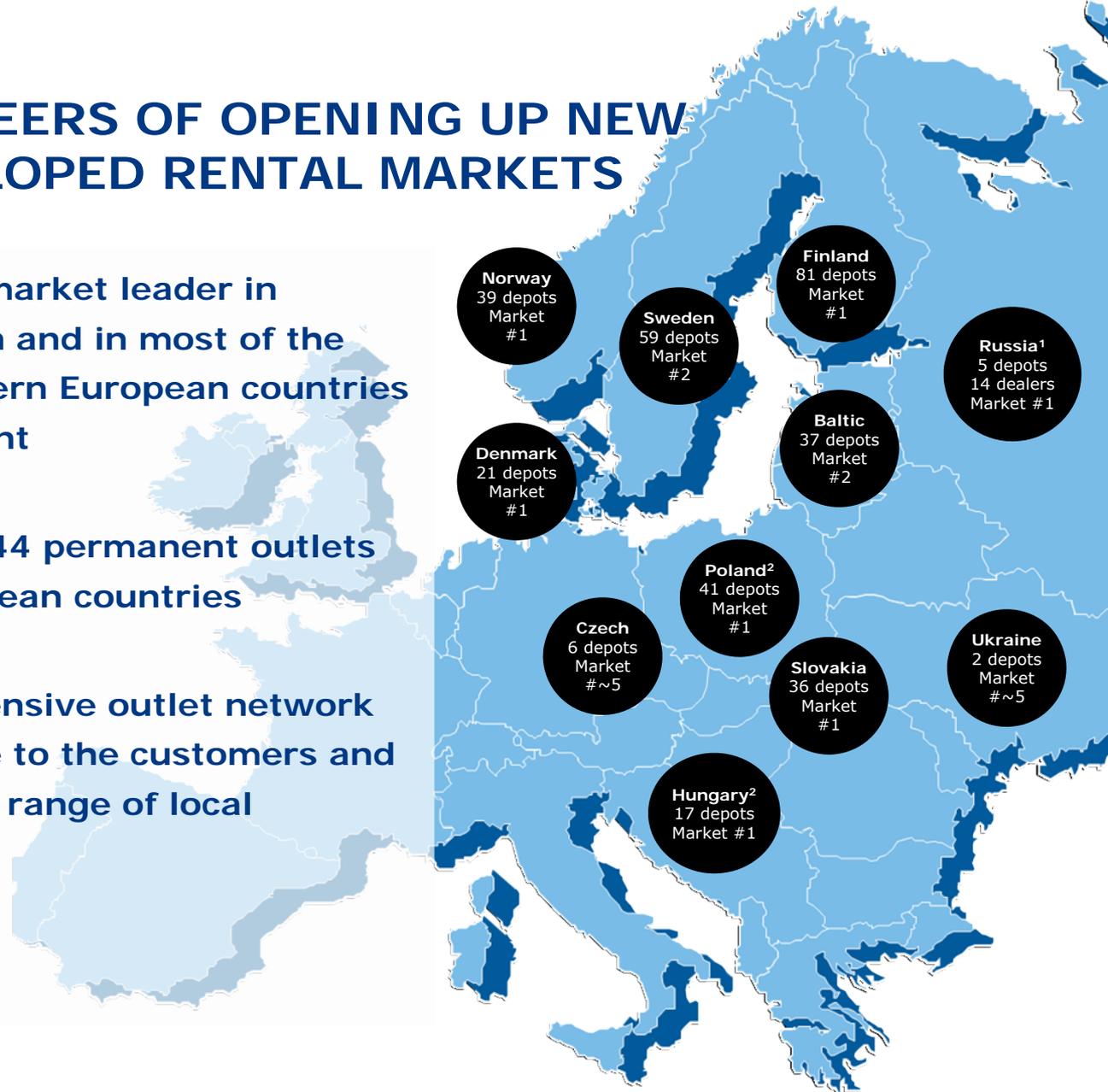
*As per 31 December, 2009

SHARE PRICE DEVELOPMENT UNTIL DECEMBER 2009



WE ARE PIONEERS OF OPENING UP NEW AND UNDEVELOPED RENTAL MARKETS

- Ramirent is the market leader in the Nordic region and in most of the Central and Eastern European countries where it is present
- The Group has 344 permanent outlets in thirteen European countries
- Through the extensive outlet network Ramirent is close to the customers and can fulfil a broad range of local customer needs

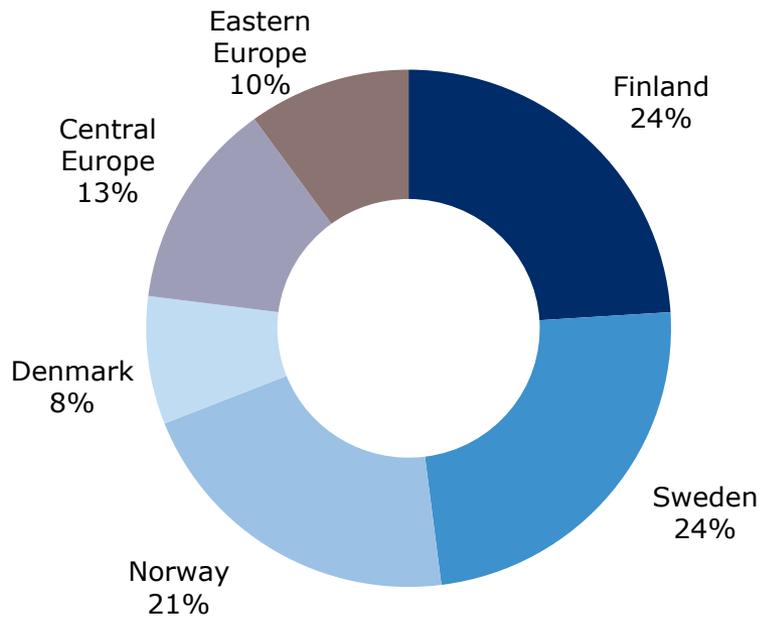


(1) Russia including Moscow and St. Petersburg

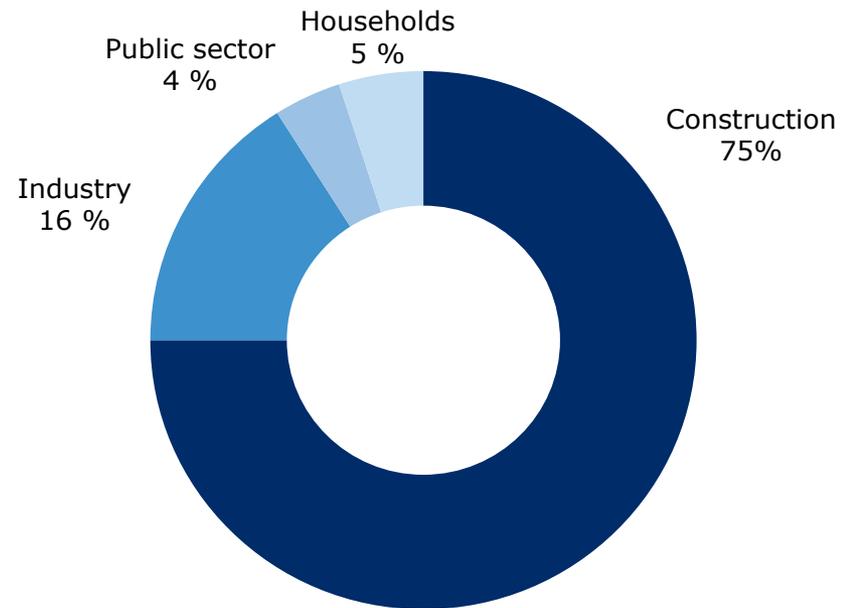
(2) excl. Formworks rentals

OUR OFFERINGS SUCCESSFULLY SERVE MANY COUNTRIES AND BUSINESS SECTORS

Sales per segment



Sales per customer sector



Nordic countries are our largest markets and construction is our largest customer sector