

Ramirent Corporate Governance Statement 2009

Corporate Governance Statement 2009

Ramirent Plc complies with the Finnish Corporate Governance Code 2008 set by the Securities Market Association, as well as with the Finnish Companies Act, other applicable legislation and the Articles of Association of Ramirent. The code is publicly available on www.cgfinland.fi.

This corporate governance statement of Ramirent Oyj has been prepared in accordance with recommendation 51 of the Finnish Corporate Governance Code. The corporate governance statement is issued separately from the Board of Director's report and it is also available on the Company's web pages www.ramirent.com. Ramirent's Board of Directors' has reviewed this corporate governance statement. The Company's auditor, KPMG Oy Ab, has checked that this statement has been issued and that the description of the main features of the internal control and risk management systems pertaining to the financial reporting process is consistent with the financial statements.

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GENERAL MEETINGS

According to the Articles of Association, a notice to a general meeting of shareholders shall be delivered to shareholders no earlier than two months and no later than twenty-one days prior to the meeting by publishing the notice in at least one national newspaper selected by the Board, or by sending the notice to shareholders by a letter posted to each shareholder's address entered in the shareholders' register. Notice to a general meeting and other relevant information, such as Board proposals, will be available for shareholders at least twenty-one days prior to the meeting at Ramirent's web site www.ramirent.com. Copies of the financial statements and the proposals of the Board of Directors to a general meeting will be available for inspection by shareholders at least one week prior to the meeting at the Company's head office, and at Ramirent's web site www.ramirent.com.

To have the right to attend a general meeting, a shareholder shall be registered ten days prior to the relevant general meeting in the shareholders' register maintained by Euroclear Finland Ltd and register with the Company no later than on the date stated in the notice of the meeting, which date may not be earlier than ten days prior to the meeting. Participation in a general meeting on the grounds of nominee registered shares (including shares registered in the shareholders' register maintained by Euroclear Sweden AB) requires that a temporary entry of the owner of the

nominee registered shares has been made in the shareholders' register ten days prior to the relevant meeting. Shareholders seeking to attend a general meeting are responsible for obtaining individual registration in sufficient time to ensure that this requirement is met.

An Annual General Meeting of Shareholders ("AGM") must be held at the latest in June in Helsinki, Espoo or Vantaa on the date determined by the Board of Directors. The financial statements, comprising the consolidated financial statements and the Board of Director's report and the auditor's report will be presented at the AGM. At the AGM the following matters shall be decided: the approval of the financial statements; the use of profit disclosed in the balance sheet; the discharge from liability of the members of the Board and the Managing Director; the remuneration, if any, of the Board members and the grounds for compensation of travel expenses and the number of Board members, deputy members and auditors. At the AGM the members and deputy members of the Board and the auditor shall be elected.

BOARD OF DIRECTORS AND TERM

According to the Articles of Association, the Board of Directors shall consist of three to seven ordinary members, whose terms expire at the end of the AGM that next follows the meeting at which they were elected. The Board shall elect a Chairman from its midst and a Vice-Chairman, if necessary. Personal deputies may

be elected for members of the Board.

The current Board of Directors comprises of the following six ordinary members:

Peter Hofvenstam, Chairman of the Board (born 1965), M.Sc. (Econ.), Vice President of Nordstjernan AB, independent of the Company and dependent of a significant shareholder

Susanna Renlund, Vice-Chairman (born 1958), M.Sc. (Agr.), Vice Chairman of Julius Tallberg Corp., independent of the Company and dependent of a significant shareholder

Kaj-Gustaf Bergh, member of the Board (born 1955), B.Sc. (Econ.) and LL.M (Master of Laws), Managing Director of Föreningen Konstsamfundet, independent of the Company and dependent of a significant shareholder

Torgny Eriksson, member of the Board (born 1947), Master of Business Administration, private investor, Independent from the Company and significant shareholders

Ulf Lundahl, member of the Board (born 1952), Master of Law and Business Administration, President and deputy CEO of L E Lundbergföretagen AB, independent from the Company and significant shareholders

Erkki Norvio, member of the Board (born 1945), M.Sc. (Engineering) and B.Sc. (Econ.), private investor, dependent of the Company and independent of significant shareholders.

The term of the current Board members will expire at the end of AGM 2010.

RULES OF PROCEDURE FOR RAMIRENT BOARD OF DIRECTORS

In addition to the Companies Act, other applicable legislation and the Articles of Association of Ramirent, the work and operations of the Board are governed by the Rules of Procedure for Ramirent's Board of Directors. The purpose of the rules is to regulate the internal work of the Board. The Board of Directors and each of its members shall in its work consider and duly comply with the aforementioned laws and rules.

Duties of the Board of Directors

The Board of Directors is responsible for the Company's organisation and the management of the Company's affairs pursuant to the provisions of the Companies Act. The members of the Board of Directors shall, subject to any restrictions set forth in the Companies Act, the Articles of Association of Ramirent, or the Rules of Procedure, carry out the work of the Board of Directors jointly or in a working group appointed for a particular matter. The Board of Directors shall primarily be responsible for the Company's strategic issues and for issues which, with regard to the scope and nature of the Company's operations, are of a material financial, legal, or general character or otherwise of great significance.

Assessment of the Work of Board of Directors

The Board of Directors will annually, normally at the end of the financial year, conduct an assessment of its work and work practices. The Board may also appoint an external evaluator for the evaluation of its work.

Board meetings

The Board of Directors shall normally hold at least seven meetings per year. In addition to the Board members, the Managing Director and the secretary of the Board of Directors will attend Board meetings. The auditor of the Company shall be invited at least once a year to attend a Board meeting.

In 2009, the Board had 12 meetings. The percentage for participation was 99.9.

Working Committee

The Board of Directors has nominated one committee, the Working Committee, to assist the Board in its work.

The Board elects amongst its members the Chairman and at least two other members to the Working Committee and confirms its work order. The Working Committee does not have any independent decision making power, except by a specific authorisation given by the Board in a specified matter case by case.

The duties of the Working Committee include, among other, the duties of an audit committee. The task of the Working Committee is to prepare and make proposals to the Board within the focus areas of corporate governance, special finance matters, risk management, compensation and employment matters as well as guidelines for strategic plans and financials goals. It is also the Working Committee's duty to oversee the accounting and financial reporting processes; to prepare the election of auditor; to review the auditor's reports and to follow up the issues reported by the external auditor. In April 2009 Peter Hofvenstam, Kaj-Gustaf Bergh, Ulf Lundahl and Susanna Renlund were elected members and Peter Hofvenstam Chairman of the Working Committee.

In 2009, the Working Committee had 6 meetings. The percentage for participation was 100. The Audit Committee that existed until the Board established the current Working Committee being responsible also for the duties of an audit committee, had one meeting (percent of participation 100).

MANAGING DIRECTOR

The Board shall elect a Managing Director and, if necessary, a substitute for the Managing Director. The Managing Director is responsible for the day-to-day management of the Company's affairs. The Board of Directors has adopted Rules of Procedure for the Managing Director containing guidelines and instructions regarding the Company's day-to-day management. In fulfilling his duties the Managing Director shall be assisted by the members of the Group Management Team of Ramirent and any other corporate bodies established by the Board of Directors.

The Managing Director has a written contract, approved by the Board of Directors. He is not a Board member, but attends Board meetings.

Mr. Kari Kallio acted as Managing Director until his retirement 14 January 2009 and was at the Company's disposal until end of April 2009. Mr. Kallio is born in 1950 and is Finnish and Swedish citizen, M.Sc. (Eng). As Mr. Kallio did not belong to the Finnish statutory pension system, his pension accruing during the time he held the position of the Managing Director was arranged through a separate pension remuneration. In 2009, the remuneration corresponded to 30 % of his annual base salary and it is included in the below mentioned total compensation.

The Board of Directors appointed Mr. Magnus Rosén new Managing Director effective from 15 January 2009. Mr. Rosén is born in 1962 and is Swedish citizen, M.Sc. (Econ), MBA. His prior working experience: MD, Business Area, Sweden at BE Group 2008; SVP, Cramo Oyj 2006-2008; MD, Cramo Scandinavia, 1998-2006; MD, BT Hyrsystem AB and Service Market Manager, BT Svenska AB, 1993-1998.

Mr Rosén's retirement age is 62 years. As Mr. Rosén does not belong to the Finnish statutory pension system, his pension accruing during the time he holds the position of the Managing Director is arranged through a separate pension arrangement, the premiums of which correspond to 35% of his annual base salary. The pension related remuneration is included in the total amount below. The termination period for Mr Rosén is six months. If the Company terminates the agreement Managing Director shall receive additional discharge compensation equal to one year's annual base salary.

GROUP MANAGEMENT TEAM

As of 31 December 2009 the Group Management Team consisted of the following members:

Mr. Magnus Rosén,

Group President and CEO,

Mr. Jonas Söderkvist,

Group CFO

Mr. Kari Aulasmaa,

Senior Vice President, Finland and Europe East,

Mr. Peter Dahlsten,

Senior Vice President, Sweden and Denmark

Mr. Tomasz Walawender,

Senior Vice President, Europe Central,

Mr. Eivind Bøe,

Senior Vice President, Norway

Mrs. Paula Koppatz,

General Counsel

Ms. Franciska Janzon, Director, Corporate Communications,

Mr. Mikael Kämpe,

Director, Group Fleet.

COMPENSATIONS

Board

The compensation for the Board members is decided by the AGM. The AGM held in 2009 confirmed the following compensation for Board members:

Chairman of the Board: EUR 3,000/month and additionally EUR 1,500/meeting.

Vice-chairman of the Board: EUR 2,500/month and additionally EUR 1,300/meeting.

Other Board members: EUR 1,700/month and additionally EUR 1,000/meeting.

The above meeting fee will also be paid for Committee meetings and other similar Board assignments.

Travel expenses will be paid to all Board members in accordance with the company's established practice and travel rules.

Ramirent has no such incentive program by which the company rewards the Board members with shares or option rights.

Group Management Team

Base Compensation and Annual Bonus

Compensation for the members of the Group Management Team comprises a fixed monthly base salary, fringe benefits and an annual bonus, which in 2009 was based on the achievement of Ramirent's

financial performance criteria. The amount of the bonus and the performance criteria are annually determined by the Board of Directors of Ramirent Plc. In 2009, the maximum annual bonus for the Managing Director could be up to 60% of his annual base salary. For the other members of the Group Management Team the maximum annual bonus was 40-50%.

In 2009, the total compensation payable to the Managing Director of Ramirent consisting of fixed salary, pension payments, fringe benefits and annual bonus accrued for 2009 was EUR 184,416 to Mr. Kallio and EUR 532,776.42 to Mr. Rosén.

Shares owned by the Managing Director and the other Group Management Team members can be seen on Ramirent Plc's homepages www.ramirent.com.

Performance-based Long-Term Incentive Program

In 2007 the Board of Directors decided on an incentive program to Ramirent's key managers for the period 2007-2009. Earning a reward is subject to achievement of set performance targets. The incentive program consists of three subprograms each having an earnings period of one year.

The financial performance criteria, the participants and their maximum reward were set for the subprograms 2007, 2008 and 2009 separately by the Board of Directors at the beginning of each earnings period. The award was earned by the participant to the extent the financial performance criteria set by the Board of Directors were met. Subsequent to the earnings period, the participants of the program are required to acquire Ramirent shares to the full value of the reward after withholding of taxes. The participant undertakes to not, directly or indirectly, dispose of any of the Ramirent shares acquired by the participant under the incentive program for a lock-up period of two years from the end of the earnings period. If the participant's employment/service with the Ramirent Group is terminated or notified to be terminated before the end of the lock-up period, the participant is at Ramirent's request obliged to either return these Ramirent shares to Ramirent without any consideration or payment by Ramirent or to pay back to Ramirent the

amount that corresponds the market value of the Ramirent shares at that time.

The first of the three subprograms started in 2007. The total amount of accrued bonus benefits for the subprogram 2007 at 31 December 2008 was EUR 693 thousand. The second subprogram 2008 was launched in February 2008. The subprogram 2008 did not, however, result to any actual reward allocation, due to non-fulfillment of the performance criteria.

The third sub-program 2009 was launched in February 2009, with financial performance criteria based on earnings per share and cash flow. The subprogram 2009 realised partly. The total amount of accrued bonus benefit for the subprogram 2009 at 31 December 2009 was EUR 338 thousand. The costs are included in the above employee benefit expenses. Subprogram 2009 has been interpreted as partly equity settled and partly cash settled.

FINANCIAL REPORTING

The Board of Directors monitors and assesses the Company's financial situation and approves all economic and financial reports published by the Company. The Chairman of the Board will ensure that each of the Board members will have access to the information relating to the Company and that the members of the Board will be regularly furnished by the Managing Director with the information required to monitor the Company's business and profit development, cash flow and financial position.

INTERNAL CONTROL, RISK MANAGEMENT AND INTERNAL AUDIT

Risk management

Risk management in Ramirent is consistent and it is purporting to ensure that the Company reaches its strategic and financial goals. The Board of Directors approves the risk policy principles and the Group Management team, together with the country management, is responsible for monitoring risks regularly and implementing risk management measures. Risk action plans are implemented at the Group and segment levels. An essential part of Ramirent's risk management is to maintain and develop appropriate insurance coverage in co-operation with insurance specialists.

Contingency plans are developed and continuously updated based on scenario analysis in all countries, allowing management to act rapidly and proactively to changes in the market.

The financial risk management in Ramirent strives to secure the sufficient funding for operational needs and to minimise the funding costs and the effects of foreign exchange rate, interest rate and other financial risks cost-effectively.

Ramirent's Board of Directors has approved the operating principles of internal control in 2009 as stipulated in the Code recommendation 45. Operating principles include main aspects of risk management procedures, summary of financial reporting risks, control objectives and common control points including defined roles and responsibilities in execution and follow-up of internal control.

Ramirent has established a whistle blowing system in 2009. Any person has a possibility to anonymously or under his/hers own name access an independent service provider and report any suspected financial misconduct or fraudulent activities. The service is operated in all languages in use in the Ramirent Group and report can be given either in written form or through telephone service.

Description of the main features of the internal control and risk management systems pertaining to the financial reporting process

The objectives of internal control and risk management systems over financial reporting are to ensure that the financial reports disclosed by the company give essentially correct information about the company finances, are reliable and that the company complies with the applicable laws, regulations and internal policies.

Financial reporting process in Ramirent

Ramirent's financial reporting process consists of external and internal accounting. Ramirent prepares consolidated financial statements and interim reports in accordance with the International Financial Reporting Standards (IFRS), as adopted by EU. Financial statements include also other information that is required by the Securities Markets Act, as well as the appropriate Financial Supervision Authority's standards and NASDAQ

OMX Helsinki Ltd's rules. The Board of Director's report of Ramirent and parent company financial statements are prepared in accordance with Finnish Accounting Act and the opinions and guidelines of the Finnish Accounting Board.

External financial reporting in Ramirent is based on Group Accounting and Reporting Manual which sets forth the basis for external financial reporting according to IFRS. Detailed reporting instructions and time schedules have been established and communicated to all companies involved with the financial reporting process.

Ramirent's operating model is decentralised with local decision making and local accountability. The business model and customers are local and most of the business decisions are made in the operating countries. Common group guidelines are instructed by the headquarter in the areas e.g. fleet management, finance, credit risk, and financial reporting. Accounting functions at the countries are independent with direct reporting lines to the group head office. Internal control at the country level is responsibility of the company Managing Director in accordance with the Group framework.

Initiatives to develop internal control over financial reporting in 2009

Ramirent is continuously developing its internal control environment. Ramirent has identified core processes for the financial reporting purposes and based on the company's risk assessment internal controls have been designed. Key processes are financial reporting process, rental asset management, acquisitions, income and credit control, cash management and IT processes.

Common control points for Ramirent group companies are defined for the key process and set forth minimum requirements for each process. Examples of such internal control activities are authorisations and approvals, account reconciliations, physical counts, analysis and segregation of key financial duties. Country Managing Director is responsible for arranging an adequate internal control within the country.

As part of the internal control implementation activities Ramirent has carried out control self-assessments for financial reporting and income and credit control processes in 2009. Every country has

assessed the level of internal control in relation to the target level.

Internal control activities include also business and finance results analysis on a monthly basis. These analyses are performed in country, segment and group level by the management and the Board of Directors.

Ramirent Board of Directors reviews interim and annual reports and approves reports before publication.

Internal audit assesses the effectiveness of internal control

Ramirent is constantly monitoring effectiveness of its internal controls. The internal audit function supports the management by evaluating the operation of internal control and by giving recommendations on development of internal controls. Ramirent is also reviewing its rental fleet and equipment on a regular basis by audit visits.

Internal audit is independent from the operational management. From the beginning of 2009 the internal audit reviews in the group companies were reorganised and are conducted by the designated outsourced Internal Audit Team. Internal audit reports to the Working Committee and at least once a year to the Board of Directors. Audit focus areas and annual audit plans are approved by the Working Committee. Audit focus areas are based on risk assessment.

In addition, Ramirent has designated persons monitoring its rental fleet and equipment on a regular basis.

AUDITORS

According to the Articles of Association of Ramirent, the Company shall have at least one (1) and at most two (2) auditors. The auditors must be certified public accountant firms. The auditor's term shall terminate at the end of the AGM that next follows their election.

KPMG Oy Ab, Certified Public Accountant Firm, has acted since 1995 as the auditor of the Company with Pauli Salminen, APA, acting as the main responsible auditor individual since 2005. The Working Committee makes an annual evaluation of the auditor independence. The main responsible auditor individual and the co-lead auditor were changed last time in 2005, and also the majority of the audit team composition has been rotated

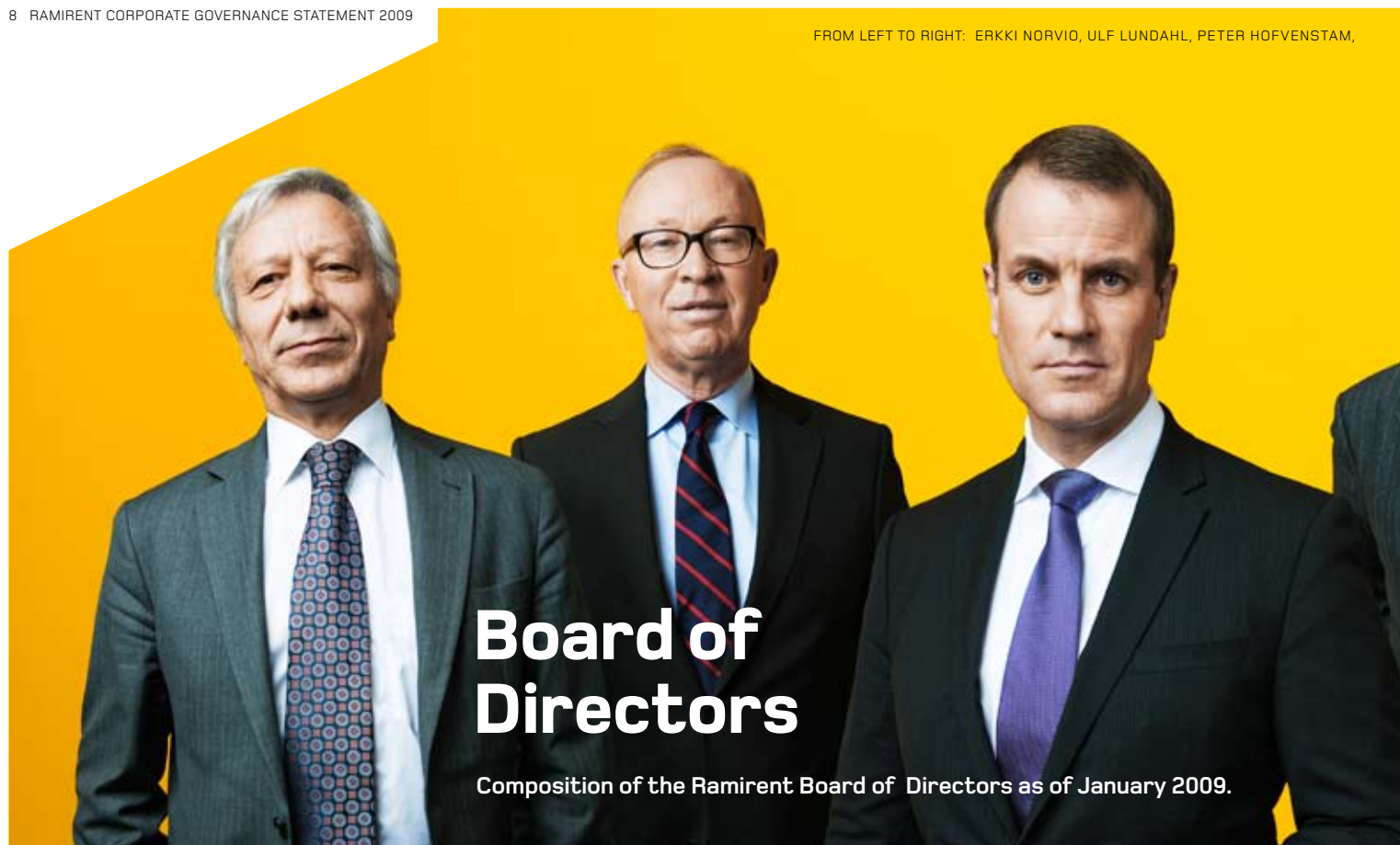
since. There have additionally been several changes in the Company's Group Management Team during this term. The Working Committee also makes an annual evaluation on the quality of the audit procedures and the cost of the audit. An audit tendering process was completed in 2008 reducing the cost of the audit. The scope of the audit, the audit focus areas and the audit costs are detailed in the Group audit plan.

INSIDERS

Ramirent has adopted internal insider instructions, amended last time effective as of 9 October 2009. The instructions comply with the Nasdaq OMX Helsinki Guidelines for Insiders. The permanent public insiders in the Company are the Board members, the Managing Director, the main responsible Auditor individual, and Group Management Team members. The permanent public insiders and the required information on them, their related persons and the corporations that are controlled by the related persons or in which they exercise influence, have been entered in Ramirent's register of public insiders. Ramirent public insiders' share holdings are available for public display in the Net-Sire register, which can be accessed www.ramirent.com.

Other permanent insiders include such persons who in their duties receive insider information on a regular basis. These persons have been entered in Ramirent's internal, non-public insider register. Ramirent maintains also internal insider registers of insider projects.

Ramirent maintains its insider registers in cooperation with Euroclear Finland Ltd.



Board of Directors

Composition of the Ramirent Board of Directors as of January 2009.

ERKKI NORVIO

B. 1945. M.Sc. (Eng.); B.Sc. (Econ.). Finnish citizen. Ramirent Board member since 1986. As Ramirent's President and CEO 1986–2005, deemed dependent of the Company, independent of significant shareholders. Ramirent shares Dec. 31, 2009: 20000. Prior working experience: Erkki Norvio was President and CEO of Ramirent Plc 1986–2005. Chairman of NSSG Holding Oy and Consti Yhtiöt Oy, Board member of the European Rental Association (ERA), Nanten Oy and Intera Equity Partners Ltd.

ULF LUNDAHL

B. 1952. Master of Law and Business Administration from Lund. Swedish citizen. Ramirent Board member since 2004. Member of Ramirent's Working Committee. Independent Board member. Ramirent shares Dec. 31, 2009: -. Ulf Lundahl is Executive Vice President and deputy CEO of L E Lundbergföretagen AB. Prior working experience: CEO Danske Securities, CEO Danske Bank Sweden, CEO Östgöta Enskilda Bank, President Nokia Data Sweden, Senior Executive Vice President Götabanken, senior consultant SIAR. Board member of Holmen AB, Industrade AB, Cardo AB, Husqvarna AB and several other Swedish companies.

PETER HOFVENSTAM

B. 1965. Chairman of the Board since 2005. Ramirent Board member since 2004. Chairman of Ramirent's Working Committee. Deemed independent of the Company and, in his role as Senior Vice President of Nordstjernan AB, dependent of significant shareholders. Ramirent shares Dec. 31, 2009: -. Peter Hofvenstam is Senior Vice President of Nordstjernan AB. Prior working experience: Partner, E. Öhman J:or Fondkommission AB; CFO, AB Aritmos; Analyst, Proventus AB. Chairman of Exel Oyj, Board member of Salcomp Plc, GP Plastindustri AB and Stella Plastic Holding AB.



KAJ-GUSTAF BERGH

B. 1955. B.Sc. (Econ.) and LL.M (Master of Laws). Finnish citizen. Ramirent Board member since 2004. Member of Ramirent's Working Committee. Deemed independent of the Company and, in his role as board member of Julius Tallberg Corp., dependent of significant shareholders. Ramirent shares Dec. 31, 2009: 33,000. (Holding of Interest Parties 4,000). Kaj-Gustaf Bergh is Managing Director, Föreningen Konstsamfundet r.f. Prior working experience: various positions in Pankkiiriliike Ane Gyllenberg Oy and Skandinaviska Enskilda Banken. Board member of, Fiskars Corporation, Oy Julius Tallberg Ab, Stockmann Oyj, KSF Media Ab and Wärtsilä Oyj Abp, and several other Nordic companies.

SUSANNA RENLUND

B. 1958 M.Sc. (Agr.). Finnish citizen. Ramirent Board member since 2006, Deemed independent of the Company and, in her role as Vice Chairman of Julius Tallberg Corp., dependent of significant shareholders. Ramirent shares Dec. 31, 2009: 10,000. (Holding of Interest Parties 11,962,229). Susanna Renlund is Vice Chairman of Julius Tallberg Corp. Prior working experience: general management positions in a number of real estate properties, Administration Manager of Julius Tallberg Corp and the financial management of the Institute for Bioimmunotherapy Helsinki Ltd. Chairman of Julius Tallberg Real Estate Corporation, Vice Chairman of Oy Julius Tallberg Ab, Board member of several Finnish companies.

TORGNY ERIKSSON

B. 1947. Master of Business Administration from Lund. Swedish citizen. Ramirent Board member since 2005. Independent Board member. Ramirent shares Dec. 31, 2009: -. Torgny Eriksson is a private investor. Prior work experience: line management positions in Unilever, MoDo and Play-Tex. Cofounder and CEO in management consulting firm Carta, today Booz & Company. Board member of Rieber & Son, Norway; Hermes Focus Asset Management Europe, London and Board member of a number of non-listed Nordic companies owned by funds/private investors. Co-owner of a non-listed investment company.

The Board Members' updated holdings of Ramirent shares are presented at www.ramirent.com/investors > Insiders The positions of trust of the Board members are at December 31, 2009. Current information and more detailed CVs are presented at [www.ramirent.com/About us](http://www.ramirent.com/About-us) > Board of Directors.



Group Management team

Composition of the Ramirent Group Management team as of January 2009.

MIKAEL KÄMPE

B. 1968. Director, Fleet Management. Finnish citizen, B. Sc. (Eng.). Employed since 2004. Ramirent shares Dec. 31, 2009: 400. Prior working experience: Manager, Group Fleet 2009; Purchasing Manager 2008–2009; Purchasing Manager, Ramirent Europe Oy, 2005–2008; Purchasing Manager, Ramirent AB. Before joining Ramirent: Product and Purchasing Manager, Altima AB 2002–2004; Purchaser, NCC AB 1999–2001 and NCC Finland 1996–1999.

TOMASZ WALAWENDER

B. 1963. SVP, Europe Central. Polish citizen. M.Sc. (Eng), MBA. Employed since 2001. Ramirent shares Dec. 31, 2009: 8,072. Prior working experience: Country Manager, Ramirent Poland 2001–2007. Before joining Ramirent: Commercial Director, Svedala Polska Ltd. 1994–2000; Import Manager, BRADO S.A. 1991–1994.

FRANCISKA JANZON

B. 1972. Director, Corporate Communications. Finnish citizen. M.Sc. (Econ.). Employed since 2007. Ramirent shares Dec. 31, 2009: 4,500. Prior working experience: Corporate Branding and Communications Manager, Konecranes Plc, 2006–2007; Investor Relations Manager, Konecranes Plc, 1999–2006, and Investment Advisor, Evli Fund Management, 1998–1999. Position of trust: Member of ERA Sustainability Committee since 2008.

MAGNUS ROSÉN

B. 1962. President and CEO. Swedish citizen. M.Sc. (Econ.), MBA. Employed since January 2009. Ramirent shares Dec. 31, 2009: 4,000. Prior working experience: Business Area Manager and President, Sweden at BE Group 2008; SVP, Cramo Oyj 2002–2008; MD, Cramo AB, 1997–2002; MD, BT Hyrsystem AB and Service Market Manager, BT Svenska AB, 1993–1997.



KARI AULASMAA

B. 1968. SVP, Finland and Europe East. Finnish citizen. B.Sc. in Civil Engineering, Employed since 1996. Ramirent shares Dec. 31, 2009: 8,084. Prior working experience: MD, Ramirent Finland Oy, 2006–; Country Manager, Finnish operations, Ramirent Oyj, 2005–2006; Area Director 2002–2005 and Area Manager 1996–2002. Before joining Ramirent: Kartanorakentajat Oy Project Engineer 1994–1995; Tro-Pek Oy Site Manager 1992–1994. Position of trust: Chairman of Machine Rental Section 2007– and Board member of The Association of Finnish Technical Traders.

PAULA KOPPATZ

B. 1961. General Counsel. Finnish citizen. LL. M, trained on the Bench, Finnish Bar examination. Employed since 2004. Ramirent shares Dec. 31, 2009: 3,684. Prior working experience: Senior Vice President, Corporate Counsel, Metso Automation Inc., 2000–2004, Vice President, Corporate Counsel, Valmet Automation Inc., 1994–2000, and Associate, von Konow Law Office, 1990–1994.

EIVIND BØE

B. 1966. SVP, Norway (Bautas AS). Norwegian citizen. M.Sc. (Business Administration), graduate from the Royal Norwegian Naval Academy. Employed since 2005. Ramirent shares Dec. 31, 2009: 8,624. Prior working experience: Managing Director, 2005–2009. Before joining Ramirent: Division Head, Siemens Security Systems 2004–2005; CEO, Altima Norway 2003–2004; Regional Manager, Bravida 2002–2003; Senior Consultant, EDB Business Partner 1997–2002; Officer in the Norwegian Armed Forces 1987–1997. Positions of trust: Chairman of Årvika Invest AS 2008–; Representative Member of BNL (The Federation of Norwegian Construction Industries) 2007–; Board Member of Norwegian Rental Association 2006– and Board Member of Liquiline AS 2006–.

JONAS SÖDERKVIST

B. 1978. Chief Financial Officer. Swedish citizen. M. Sc. (Eng.), M. Sc. (Econ.) Employed since November 2009. Ramirent shares Dec. 31, 2009 : 150. Prior positions in Ramirent: Interim CFO 9/2009–11/2009, Business development 2005–2006. Before joining Ramirent: Investment Manager, Nordstjernan Investment AB, 2004–2009; Electronics design, Software engineering and development, Saab Rosemount AB, 2003.

PETER DAHLSTEN

B. 1958. SVP, Sweden and Denmark. Swedish citizen. M. Sc. (Econ.) Employed since 2004. Ramirent shares Dec. 31, 2009: 25,000. Prior working experience: CFO, Ramirent AB, 2004–2009. Before joining Ramirent: Financial and Business Controller, NCC Contracting 2001–2004; Chief Controller, NCC Hus 1995–2001. Positions of trusts: Board member of Christian Berner Invest AB.

Ramirent is a leading equipment rental group delivering Dynamic Rental Solutions™ that simplify business. We serve a broad range of customers, including construction and process industries, shipyards, the public sector and households.

In 2009, Group sales totalled EUR 503 million. The Group has 3,000 employees, at 344 locations in 13 countries in Northern, Central and Eastern Europe. Ramirent is listed on the NASDAQ OMX Helsinki Ltd.