

CHARTER OF THE WORKING COMMITTEE

1. GENERAL

- 1.1 The Working Committee (the "Committee") is established by the Board of Directors (the "Board") of Ramirent Plc (the "Company") to oversee the accounting and financial reporting processes as well as the audit of the financial statements. In addition, the Committee will make an in-depth review of certain Board duties, prepare issues and advise the Board accordingly. The work order of the Committee shall be approved by the Board.
- 1.2 The decision-making and responsibility will remain with the Board and shall not be transferred to the Committee, except by a specific authorisation given by the Board case by case in a specified matter.
- 1.3 The Committee consists of the Chairman of the Board and at least two other members, who all are elected by the Board annually amongst its members. The Chairman of the Board is responsible for leading the work of the Committee in such a manner that the tasks listed herein are fulfilled efficiently and appropriately. The members of the Committee shall be independent of the Company and at least one member of the Committee shall be independent of the Company's significant shareholders.
- 1.4 The members of the Committee shall have the qualifications necessary to perform the responsibilities of the Committee, in particular, sufficient knowledge of the accounting practices and preparation of financial statements.
- 1.5 The Committee is allowed to use external consultants and experts when necessary.
- 1.6 The Committee may invite the Managing Director or another employee of the Company, whose work description the issue belongs to, to attend a meeting.
- 1.7 The Committee shall have access to all corporate information needed.
- 1.8 The Committee and each of its members shall in its work consider and duly comply with the relevant provisions in the Finnish Companies Act, Articles of Association of the Company, stock exchange regulations and other mandatory provisions in applicable law, which shall prevail these rules.
- 1.9 The Committee members shall receive compensation based solely on their role as Board members and in accordance with the decisions by the Annual General Meeting of the Company.
- 1.10 Current composition of the Committee is as follows: Peter Hofvenstam (Chairman of the Committee), Susanna Renlund and Kaj-Gustaf Bergh.
- 1.11 This work order was adopted by the Board of the Company at its meeting on 2 April, 2009 and reconfirmed on 5 May 2010, and shall apply until a new work

order is adopted. The Board shall consider the work order each year at the formative meeting.

2. DUTIES OF THE COMMITTEE

2.1 In respect of financial reporting and control, the Committee shall:

- Supervise financial reporting by assessing draft financial statement reports and draft interim reports and other financial reports;
- Prepare the election of auditors and audit engagement letter, the audit plan for the Company's group (the "Group") detailing main focus areas, assessing the quality, independence and scope of the audit and of non-audit services, and reviewing the audit costs and costs of non-audit services provided by the external auditor;
- Review the auditor's reports, follow-up of audit focus areas and issues reported by the external auditor;
- Review accounting scorecards of companies belonging to the Group, and assess the performance of the Group finance department and internal control procedures; and
- Review internal audit plans and at least biannually review internal audit reports.

2.2 In addition to tasks set forth above, the Committee shall also focus on:

- Corporate governance;
- Special financial matters;
- Risk management;
- Compensation and employment matters; and
- Guidelines for strategic plans and financial goals.

2.3 The foregoing list of duties is not exhaustive and the Committee may perform additional duties, if necessary.

2.4 The Committee will annually, normally at the end of the financial year, assess its work.

3. RIGHT TO INFORMATION AND REPORTING

3.1 The Chairman of the Committee shall regularly inform the Board on the work of the Committee and the Committee shall submit the minutes of its meetings to the Board members upon request.

3.2 Questions relating to the work of the Committee shall be directed to the Chairman of the Committee who is also responsible for presenting matters to be reported to the Board at meetings of the Board.

4. MEETINGS OF THE COMMITTEE

- 4.1 The Committee meets regularly during the year based upon a schedule established at the first meeting following the appointment of the Committee after the Annual General Meeting.
 - 4.2 The Chairman of the Committee develops and sets the Committee's agenda.
 - 4.3 The Committee shall meet with the representatives of the management and the external auditor when required.
 - 4.4 Minutes of meetings of the Committee shall be assigned consecutive numbers from the commencement of each financial year.
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