
Time: 29 March 2010 at 4.30 p.m.

Place: Marina Congress Center, Katajanokanlaituri 6, Helsinki

Present: Shareholders present at the meeting shall appear from the list of votes enclosed to the minutes in section 5.

1 § Opening of the meeting

The Chairman of the Board Peter Hofvenstam opened the meeting.

2 § Election of the Chairman and the Secretary

Attorney-at-law Ari Keinänen was elected as Chairman of the Annual General Meeting and he called General Counsel Paula Koppatz to act as Secretary.

It was recorded that Skandinaviska Enskilda Banken AB (publ) Helsinki Branch and Nordea Bank Finland Plc have provided the Company with voting instructions of the holders of nominee registered shares, which have notified in item specific whether they shall abstain from the voting, give blank votes, oppose or support the item in question but shall not require a voting in case it can be stated, based on the voting instruction provided in advance and the statements presented in the meeting, that the majority of votes required in connection with the item and of shares represented in the meeting support the proposal made to the Annual General Meeting. The notifications were enclosed to the minutes:

Appendix 1.

3 § Election of persons to review the minutes and to supervise the counting of votes

It was resolved to elect Ritva Mäkeläinen and Ritva Ruschetti as persons to review the minutes and to supervise the counting of votes.

4 § Recording the legality of the meeting

It was noted that the Notice to the Annual General Meeting has been published on 5 March 2010 in Helsingin Sanomat, Hufvudstadsbladet and Dagens Industri. The Notice to the meeting had been made available on the Company's website as of 26 February 2010. The Notice to the meeting was enclosed to the minutes:

Appendix 2.

It was noted that the Notice to the Annual General Meeting had been delivered in accordance with the Articles of Association and that the Annual General Meeting had been legally convened and constituted a quorum.

**5 §
List of votes**

The list of votes and attendees was noted and enclosed to the minutes in accordance with the appendix:

Appendix 3.

**6 §
Presentation of the Financial Statements, the Report of the Board of Directors and the Auditor's Report for the year 2009**

It was noted that the Financial Statements had been made available for the shareholders' review on the Company's website as of 5 March 2010 and that copies of the same had been available for sending to shareholders upon request. Company's Annual Report has been published on 5 March 2010.

The CEO Magnus Rosén presented a review of the Company's business and Financial Statements in the accounting period 2009:

Appendix 4.

The Auditor's Report regarding the accounting period 2009 was presented and it was enclosed to the minutes:

Appendix 5.

It was noted that the Financial Statements, the Report of the Board of Directors and the Auditor's Report regarding the year 2009 were presented in the Annual General Meeting.

7 §**Adoption of the Financial Statements and Consolidated Financial Statements**

It was resolved to adopt the Financial Statements and Consolidated Financial Statements regarding the accounting period 2009 as presented by the Board of Directors.

8 §**Use of the profit shown on the balance sheet**

It was resolved in accordance with the Board of Directors' proposal to pay a dividend of EUR 0.15 per share based on the adopted balance sheet for the financial year ended on 31 December 2009. The dividend will be paid to shareholders registered in the shareholders' register of the Company maintained by Euroclear Finland Ltd on the record date for dividend payment 1 April 2010. The Board of Directors proposes that the dividend be paid on 15 April 2010.

In addition it was resolved in accordance with the Board of Directors' proposal that the Board of Directors shall be authorised to decide, within its discretion, on the payment of an additional dividend to the dividend referred to above, however no more than EUR 0.10 per share. The Board of Directors shall make its decision no later than 31 December 2010. The dividend paid on the basis of the decision of the Board of Directors will be paid to the shareholders registered in the Company's shareholders' register maintained by Euroclear Finland Ltd on the record date decided by the Board of Directors. The Board of Directors shall decide the record date for dividend and the date of payment of the dividend, which can at the earliest be the fifth banking day from the record date.

9 §**Discharge of the members of the Board of Directors and the CEO from liability**

It was resolved to discharge the members of the Board of Directors and the CEO from liability in respect of accounting period 2009.

10 §**Remuneration of the members of the Board of Directors**

The remunerations of the members of the Board of Directors were resolved as follows: for the Chairman EUR 3,000 per month and additionally EUR 1,500 for attendance at board and committee meetings and other similar board assignments; for the Vice-Chairman EUR 2,500 per month and additionally EUR 1,300 for attendance at board and committee meetings and other similar board assignments; and for the members of the Board of Directors EUR 1,700 per month and additionally EUR 1,000 for attendance at board and committee meetings and other similar board assignments. Travel expenses and other out-of-pocket expenses due to the board work shall be compensated in accordance with the Company's established practice and travel rules.

11 §**Number of the members of the Board of Directors**

It was noted that according to the Articles of Association the Board of Directors consists of at least three and at most seven members. Personal deputies may be elected for members of the Board of Directors.

It was resolved that the number of members of the Board of Directors is six and no deputies shall be elected.

12 §**Election of the members of the Board of Directors**

It was resolved to elect Kaj-Gustaf Bergh, Torgny Eriksson, Peter Hofvenstam, Erkki Norvio, Susanna Renlund and Johan Ek as members of the Board of Directors.

13 §**Remuneration of the auditor**

It was resolved in accordance with the proposal of the Board of Directors to pay the Auditor's compensation against an invoice as approved by the Company.

14 §**Election of the Auditor**

It was noted that according to the Articles of Association the Company will have at least one auditor and at most two auditors, which must be approved by the Finnish Central Chamber of Commerce. The auditors' duties will terminate at the end of the next Annual General Meeting following their election.

It was resolved to elect one auditor for the Company and as auditor was elected KPMG Oy Ab, Certified Public Accountant Firm.

15 §**Amendment of the Articles of Association**

It was noted that the proposal of the Board of Directors regarding the amendment of section 10 of the Articles of Association had been made available for the shareholders' review as of 26 February 2010 on the Company's website and was also available in the meeting. The Board of Directors' proposal was presented and enclosed to the minutes:

Appendix 6.

It was resolved to adopt the proposal of the Board of Directors and amend the section 10 of the Articles of Association as appears from the appendix.

16 §**Authorisation of the Board of Directors to decide on the repurchase of Company's own shares**

It was noted that the proposal of the Board of Directors regarding the authorisation of the Board of Directors to repurchase own shares was available in the meeting and had been made available for the shareholders' review as of 26 February 2010 on the Company's website. The Board of Directors' proposal was presented and enclosed to the minutes:

Appendix 7.

It was resolved to adopt the proposal of the Board of Directors and authorise the Board of Directors to decide on the repurchase of own shares in accordance with the Board of Directors' proposal.

17 §

Authorisation of the Board of Directors to decide on a share issue and the issuance of option rights, convertible bonds and/or special rights

It was noted that the proposal of the Board of Directors regarding an authorisation of the Board of Directors to decide on a share issue and the issuance of option rights, convertible bonds and/or special rights was available in the meeting and had been made available for the shareholders' review as of 26 February 2010 on the Company's website. The Board of Directors' proposal was presented and enclosed to the minutes:

Appendix 8.

It was resolved to adopt the proposal of the Board of Directors regarding the authorisation in accordance with the Board of Directors' proposal.

18 §

Closing of the Annual General Meeting

It was noted that the items on the Notice to the meeting were attended and that the meeting could be closed. The minutes of the Annual General Meeting shall be available for the shareholders' review at the latest in two weeks from the Annual General Meeting on the Company's website.

The Chairman announced the meeting closed.

In fidem:

Paula Koppatz
Secretary

Ari Keinänen
Chairman

Reviewed and confirmed by:

Ritva Mäkeläinen

Ritva Ruschetti