

RAMIRENT GROUP'S INTERIM REPORT JANUARY – SEPTEMBER, 2006

STRONG GROWTH IN NET SALES AND PROFIT CONTINUES

- Net sales for the first nine months of 2006 increased by 27.4% compared to the corresponding period of the previous year and totalled EUR 351.6 (276.0) million.
- Operating profit before depreciation (EBITDA) grew by 59.5% on the previous year to EUR 122.3 (76.7) million.
- Operating profit (EBIT) increased by 98.7% to EUR 77.8 (39.2) million.
- Profit before taxes (EBT) grew by 117.7% to EUR 72.7 (33.4) million.
- Earnings per share (diluted) were EUR 2.10 (0.97).
- Net debt increased to EUR 192.5 (183.9) million, whilst gearing was 80.5% (96.8%).
- The equity ratio was 42.7% (40.8%).
- New financial targets adopted by the Board of Directors.

Ramirent Plc adopted the International Financial Reporting Standards (IFRS) on 1 January, 2005. The comparative figures for 2005 presented in the Interim Report are in line with the IFRS.

KEY FIGURES

(EUR million)	7-9/2006	7-9/2005	1-9/2006	1-9/2005	1-12/2005
Net sales	129.8	103.3	351.6	276.0	389.0
Operating profit before depreciation (EBITDA)	50.0	34.4	122.3	76.7	107.1
Operating profit (EBIT)	34.0	21.0	77.8	39.2	56.0
% of net sales	26.2%	20.3%	22.1%	14.2%	14.4%
Profit before taxes (EBT)	32.7	18.9	72.7	33.4	48.7
Net profit for the period	25.0	15.1	57.0	25.6	35.5
Earnings per share (EPS), (diluted), EUR			2.10	0.97	1.34
Equity per share (diluted), EUR			8.76	7.11	7.35
Net debt			192.5	183.9	166.2
Return on invested capital (ROI), % ¹⁾			24.5%	15.9%	17.2%
Equity ratio, %			42.7%	40.8%	42.5%
Gearing, %			80.5%	96.8%	84.3%
Personnel, average			2,789	2,590	2,614
Personnel, at end of period			2,902	2,684	2,678

¹⁾ The figures are calculated on a rolling twelve month basis.

OPERATING ENVIRONMENT

Ramirent is a company focused on construction machinery and equipment rentals, operating in the Nordic, Eastern and Central European markets. The Group is headquartered in Helsinki and has 284 permanent outlets in twelve countries.

According to the company's estimate, the machinery rental market has grown in all Nordic countries. In addition, the market has continued to grow strongly in Eastern and Central European countries (Russia, the Baltic States, Poland, Hungary, Ukraine, and the Czech Republic).

GROUP NET SALES AND PROFIT

Favourable market conditions continued during the third quarter in all of Ramirent's markets. Net sales continued to increase due to heavy investments in new capacity earlier this year and due to high utilization levels in all segments. The operating profit also improved significantly, due to increased net sales and improvements of the productivity of the organization.

The Group's net sales for the review period increased by 27.4% to EUR 351.6 (276.0) million, of which Ramirent Finland accounted for EUR 73.2 (61.8) million, Ramirent Sweden for EUR 92.8 (75.0) million, Ramirent Norway for EUR 87.4 (72.3) million, Ramirent Denmark for EUR 35.9 (30.2) million, and Ramirent Europe for EUR 64.6 (37.4) million. The majority of the growth is organic, but some is also attributable to acquisitions.

The Group's operating profit (EBIT) for the review period was EUR 77.8 (39.2) million, of which Ramirent Finland accounted for EUR 18.7 (14.3) million, Ramirent Sweden for EUR 20.1 (including a non-recurring gain of EUR 5.4 million from divestment of properties in the first quarter) (5.7) million, Ramirent Norway for EUR 19.8 (11.6) million, Ramirent Denmark for EUR 4.7 (2.6) million, and Ramirent Europe for EUR 16.8 (7.0) million.

The Group's profit before taxes for the review period was EUR 72.7 (33.4) million. The net profit for the review period was EUR 57.0 (25.6) million. The increase in the company's profits compared to the previous year was mainly due to the growth in net sales, high capacity utilization and good control of fixed costs. Additionally, the profit includes the tax-free profit realized from the divestment of properties in Sweden in the first quarter, amounting to EUR 5.4 million.

CAPITAL EXPENDITURE AND DEPRECIATION

Group companies' gross capital expenditure on non-current assets totalled EUR 137.4 (90.7) million, of which EUR 128.3 million was attributable to investments in machinery and equipment. The significant increase in capital expenditures reflects the Group's goal to expand the rental fleet capacity to meet customer demands and to develop the product range and outlet network to serve customers better.

The total depreciation of non-current assets during the period amounted to EUR 44.5 (37.5) million, of which EUR 42.4 million consisted of depreciation of machinery and equipment.

Goodwill totalled EUR 73.7 (73.7) million at the end of the review period.

FINANCIAL POSITION AND BALANCE SHEET

The Group's cash flow for the first nine months from operating activities was positive, amounting to EUR 98.3 (54.5) million. Cash flow from investing activities amounted to EUR -111.2 (-72.7) million due to increased capital expenditure. Cash flow from financing activities totalled EUR 12.8 (15.7) million. At the end of the review period, liquid assets stood at EUR 1.2 (4.6) million, resulting in a net change in cash of EUR -0.1 (-2.5) million compared to the previous year-end.

Ramirent's interest-bearing liabilities totalled EUR 193.7 (188.6) million at the end of the review period, representing an increase by EUR 26.3 million from year-end 2005. Net debt amounted to EUR 192.5 (183.9) million at the end of the review period. Gearing amounted to 80.5% (96.8%).

The nominal value of the interest rate swaps at the end of the review period was EUR 59.2 million.

Total assets amounted to EUR 560.5 (466.3) million and the Group's equity ratio was 42.7% (40.8%).

KARI KALLIO APPOINTED CHIEF EXECUTIVE OFFICER

The Board of Directors of Ramirent Plc appointed Kari Kallio (M.Sc., Eng.) as Chief Executive Officer of the Ramirent Group as of 1 January, 2006.

BUSINESS EXPANSION AND ACQUISITIONS DURING THE REVIEW PERIOD

On 21 February, 2006, the Board of Directors of Ramirent Plc decided to expand the Group's business operations to the Czech Republic. Operations started in June 2006 and are growing as expected.

On 22 February, 2006, Ramirent signed an agreement under which it acquired the remaining 25% minority interest in its Polish subsidiary Ramirent Scaffolding Sp.z.o.o.

On 14 August, 2006, Ramirent Plc signed an agreement under which it acquired Konevuokraamo P. Salminen Oy in Finland, which operates in rental of construction machinery and equipment and is specialized in heavy equipment.

BUSINESS SEGMENTS

During the review period, Ramirent Group's business operations developed strongly in all business segments compared to the corresponding period of the previous year. In particular, the operations of Ramirent Sweden and Europe developed well during the period.

From January 2006, certain Group costs are no longer attributable to the Finland segment. Instead, they are reported separately as "Costs not allocated to the business segments". Previous periods have been restated with regard to this change.

Finland

In Finland, business operations were very active during the review period. Especially the market on shipyards and industry was intensified. The market position was also strengthened by new acquisitions. Net sales increased by 18.5% compared to the corresponding period of the previous year and totalled EUR 73.2 (61.8) million. Compared to the corresponding period of the previous year, the profit of the Finnish operations improved primarily as a result of increased net sales and

high capacity utilization. The operating profit (EBIT) was EUR 18.7 (14.3) million and the operating profit margin was 25.5% (23.2%).

Sweden

In Sweden, business operations improved significantly during the review period due to the favorable market situation, increased investments in new product groups and the opening of new outlets. Net sales grew by 23.7% compared to the corresponding period of the previous year and were EUR 92.8 (75.0) million. Profit improved mainly due to increased net sales and high capacity utilization. The operating profit (EBIT), excluding profit from the divestment of properties, was EUR 14.7 (5.7) million, whereas the operating profit margin was 15.8% (7.6%).

Norway

In Norway, business operations developed positively. During the review period net sales increased by 20.8% compared to the corresponding period of the previous year and totalled EUR 87.4 (72.3) million. The profit of the Norwegian operations improved in comparison with the previous year primarily due to increased net sales and very high capacity utilization. The operating profit (EBIT) was EUR 19.8 (11.6) million and the operating profit margin was 22.6% (16.0%).

Denmark

In Denmark, business operations grew during the review period. The closing of a non-profitable product line in Denmark has been completed. One reason for the lower operating margin in Denmark, compared to the rest of the Group, is a higher share of re-renting of machinery and equipment. Net sales grew by 18.8% totalling EUR 35.9 (30.2) million. Operations grew organically due to the improved situation in the construction market. The operating profit (EBIT) was EUR 4.7 (2.6) million, whereas the operating profit margin was 13.2% (8.6%).

Ramirent Europe

Ramirent's business operations in Eastern and Central European countries (Russia, Estonia, Latvia, Lithuania, Poland, Hungary, Ukraine, and the Czech Republic) developed positively during the review period. Heavy investments in new capacity and high utilization further improved the market position. Compared to the previous year, net sales increased by 72.7% to EUR 64.6 (37.4) million. Most of the growth was organic. Additionally, operations were expanded by the acquisitions of Agentrade-Plusz Kft. and the Alimak HEK and North Construction businesses after the first quarter of 2005. The operating profit (EBIT) improved to EUR 16.8 (7.0) million, whereas the operating profit margin was 26.0% (18.7%).

PERSONNEL

In the review period, the Group employed an average of 2,789 (2,590) people, of whom 578 (585) worked in the Finnish operations, 570 (562) in the Swedish operations, 559 (534) in the Norwegian operations, 191 (190) in the Danish operations, and 891 (719) in the European operations.

SHARES AND SHARE CAPITAL

During the review period, a total of 327,000 new shares were subscribed with Ramirent Plc's 2002A and 2002B options, due to which the company's share capital was increased by EUR

140,610. The increases were entered in the Finnish Trade Register on 1 March 2006, 15 May 2006, and 21 August 2006.

On 30 September, 2006, Ramirent's share capital was EUR 11,594,867.87 divided into 26,964,809 shares.

SHARE TURNOVER AND PERFORMANCE

During the review period, 13,280,363 (13,891,558) shares were traded on the Helsinki Stock Exchange at a total value of EUR 376,619,985 (183,972,113), i.e. 51.5% (52.4%) of Ramirent's total stock was traded. The highest price quoted in the review period was EUR 36.00 (20.11) and the lowest EUR 21.50 (9.85). The average price of the review period was EUR 28.36 (13.24) and the last quotation on the last trading day of the review period was EUR 34.01 (19.85). The company's market value at the end of the review period was EUR 917,873,154 (526,197,949).

SHAREHOLDERS AND DISCLOSURES

The ten principal shareholders on 30 September, 2006 were:

	Shares	% of shares and votes
Nordstjernan AB	7,162,270	26.56 %
Oy Julius Tallberg Ab	2,730,200	10.13 %
Ilmarinen Mutual Pension Insurance Company	586,153	2.17 %
Odin Norden	522,040	1.94 %
Odin Forvaltnings AS	377,586	1.40 %
Fondita Nordic Small Cap Placfond	285,700	1.06 %
Veritas Pension Insurance Company Ltd.	166,700	0.62 %
Mutual Insurance Company Eläke-Fennia	159,100	0.59 %
Odin Forvalting AS/Odin Europa SMB	149,400	0.55 %
OP-Suomi Pienyhtiöt	136,100	0.50 %
Nominee-registered shareholders	10,020,641	37.16 %
Other shareholders	4,668,919	17.31 %
Total	26,964,809	100.0 %

During the review period, Ramirent received a disclosure under chapter 2, section 9 of the Securities Markets Act. The number of Ramirent shares managed by Grantham, Mayo, Van Otterloo & Co. LLC on behalf of its investment advisory clients decreased by a share transaction executed on 24 February, 2006 to 1,083,920 shares, representing 4.07% of Ramirent Plc's shares and voting rights.

2002 OPTIONS

Ramirent Plc's Extraordinary General Meeting decided on 12 December, 2002 to establish an options program. The number of the options was 500,000. Of these, 250,000 options were designated 2002A, and 250,000 options were designated 2002B.

On 25 January, 2005, the Board of Directors decided to cancel 50,600 A options and 54,600 B options which were in the possession of Ramirent's subsidiary. In 2004, a total of 3,000 A options and 3,000 B options were cancelled. After the cancellations and subscriptions, the number of 2002A options was 16,200 whereas the number of 2002B options was 87,400 at the end of the review period.

The Ramirent 2002B options were transferred to the book-entry system and trading with them began on 3 October, 2005. Trading with the 2002A options began on the main list of the Helsinki Stock Exchange on 15 November, 2004.

The share subscription price when exercising the 2002A and 2002B options is the trade-weighted average price of the Ramirent Plc share on the Helsinki Stock Exchange, 1 October - 30 November, 2002. The share subscription price is reduced prior to a share subscription by the amount of decided dividends on the record date of each dividend distribution. Each option currently entitles its holder to subscribe to two shares with a counter-book value of EUR 0.43 for a total subscription price of EUR 11.96. The subscription price of one share is EUR 5.98. Based on the option rights, the company's share capital may be increased by a maximum of EUR 89,096. The share subscription period of the 2002A options is 1 October 2004 - 31 October, 2006 and for the 2002B options, 1 October 2005 - 31 October, 2007.

DECISIONS MADE BY THE ANNUAL GENERAL MEETING OF 6 APRIL, 2006

The Annual General Meeting confirmed the financial statements for the year 2005 and approved the income statement and balance sheet. Those responsible for the accounts were discharged from liability for the 2005 financial year.

Distribution of dividends

The Annual General Meeting decided on a dividend of EUR 0.60 per share. The dividend was paid on 26,823,809 shares on 25 April, 2006.

Board authorisations

The Annual General Meeting decided to cancel the earlier authorisations and authorised the Board to:

- decide on the acquisition of the company's own shares, using its distributable funds on the condition that the shares will be acquired in order to develop the capital structure of the company, and to be used as consideration in corporate or business acquisitions. The shares can be also used as incentives for key persons. The maximum number of the company's own shares to be acquired is 1,341,190 the aggregate counter book value of which corresponds to approximately 5% of the share capital and voting rights attached to all the shares of the company at the time of the Annual General Meeting. Pursuant to the Companies Act, the aggregate counter-book value of the company's own shares belonging to the company and its subsidiaries or the share of voting rights attached to them may not exceed 10% of the share capital or the voting rights attached to all the shares of the company. The shares will be acquired as to be decided by the Board of Directors either through public trading on the Helsinki Stock Exchange where the authorisation entitles the Board to acquire shares in deviation from the proportional holdings of the shareholders or by a public offer to acquire shares in proportion to the holdings of the shareholders and on identical terms for all shareholders. The shares will be acquired at their market value in public trading at the time of acquisition.
- decide on the disposal of the company's own shares acquired pursuant to the authorisation. The authorisation is valid for no more than 1,341,190 shares with a counter book value of EUR 0.43. The Board of Directors is authorised to decide to whom and in what order the company's own shares will be disposed of. The Board may decide on the disposal of the company's own shares in deviation from the pre-emptive rights of shareholders to acquire the

company's shares. The shares can be used as consideration in cases of corporate or business acquisitions, or when the company otherwise acquires business-related assets in a way and to the extent decided by the Board of Directors. The shares can be also used as incentives for key persons. From the point of view of the company, the aforementioned situations constitute a valid economic reason for deviating from the shareholders' pre-emptive right. The shares can be disposed of also against other forms of consideration than cash. The transfer price must be no less than the market price quoted on the Helsinki Stock Exchange at the time of disposal.

- decide on a directed share issue and to decide on the increase of share capital by one or more issues entitling for the subscription of a maximum of 1,341,190 new shares of the company, i.e. a maximum of approximately 5% of all the registered shares at the time of the Annual General Meeting, and pursuant to which the company's share capital can be raised by a total of no more than EUR 576,711.70. The authorisation entitles the Board to deviate from the pre-emptive rights of shareholders to subscribe for new shares, and to decide on the subscription prices and terms. The authorisation can be used in deviation from the pre-emptive rights of shareholders, provided that there are weighty financial reasons from the company's perspective, such as the financing of corporate or business acquisitions or other arrangements affecting the development of the company's business operations. The decision cannot be made for the benefit of those included in the inner circle of the company. If the share capital is increased by a share issue, the Board of Directors will be entitled to decide, whether the shares can be subscribed for against contribution in kind, or otherwise on particular conditions.

Members of the Board

Kaj-Gustaf Bergh, Torgny Eriksson, Peter Hofvenstam, Ulf Lundahl, and Erkki Norvio were re-elected to the Board, and Susanna Renlund was elected as a new member of the Board. In the organisational meeting of the Board of Directors held after the Annual General Meeting, Peter Hofvenstam was elected Chairman of the Board, and Kaj-Gustaf Bergh Vice Chairman. Peter Hofvenstam, Kaj-Gustaf Bergh and Ulf Lundahl were elected as members of the Working Committee. Peter Hofvenstam will act as Chairman of the Working Committee. The Working Committee was established in 2004 to fulfil the duties of the Audit and Compensation committees set forth in the Recommendation for the Corporate Governance of Listed Companies.

Auditors

KPMG Oy Ab, a firm of Authorized Public Accountants, was re-elected as auditor. Pauli Salminen, APA, is the main responsible auditor appointed by KPMG Oy Ab.

EVENTS AFTER THE REVIEW PERIOD

Heli Iisakka appointed new CFO

Mrs. Heli Iisakka, M.Sc. (Econ.), was appointed Chief Financial Officer (CFO) of Ramirent Plc as of 1 October, 2006. She is responsible for the Group's financial administration, treasury, financial reporting, and IT administration.

Mr. Thorolf Hannus, M.Sc. (Econ.), was appointed Chief of Group Strategic and Business Planning as of 1 October, 2006. He is responsible for the strategic planning and development of the business model of the group.

Subscription of Ramirent shares with 2002A and 2002B option rights

Based on the 2002A and 2002B option, 65,336 new Ramirent shares were subscribed during the subscription window that ended on 31 October, 2006. The subscription price was, according to the terms of the options programme, 5.98 euros per share. The corresponding EUR 28,094.48 increase in the share capital is expected to be entered in the Trade Register on 14 November, 2006. After the increase the share capital is EUR 11,622,962.35 and the number of shares is 27,030,145. After these subscriptions there are 72,332 Ramirent 2002B option rights outstanding based on which 144,664 Ramirent shares can be subscribed for. The subscription period for 2002A options expired on 31 October, 2006.

Acquisition of Lainaväline HS personal lift rental business

On 24 October, 2006, Ramirent Plc signed an agreement on the acquisition of the personnel lift rental business of Lainaväline HS Oy as of 1 November, 2006, including the business names of sister companies Lainaväline NKP and VIP-Lift, valid contracts, rental assets, and business names related to the acquired business. Lainaväline is specialized in renting of all kinds of personnel lifts through four permanent outlets. The company operates mainly in the southern and western parts of Finland and employs 15 persons.

The acquisition strengthens Ramirent's position in the rental business in Finland. Following the acquisition, Lainaväline HS will be integrated with the operations of Ramirent Finland.

Acquisition of machinery rental company Mavex

On 1 November, 2006, Ramirent's Swedish subsidiary Ramirent Ab signed an agreement to acquire the machinery rental company Mavex in Sweden. Mavex is specialized in renting and services of lifts, hoists, modules and electricity. The company has one outlet in Skellefteå and employs three persons who will remain in the company.

The acquisition supports Ramirent's strategy to increase the outlet network in Sweden and will strengthen our position on the booming market in the Northern Sweden.

NEW FINANCIAL TARGETS

Ramirent's Board of Directors has adopted new financial targets for the Group. Ramirent is focusing on profitable growth and the target is to have a strong financial position that provides financial stability for long-term business decisions. The new financial targets are as follows:

- Earnings per share growth of at least 15% per annum
- Return on invested capital annually of at least 18%
- Dividend payout ratio of at least 40% of the annual net profit.

OUTLOOK

According to the company's estimate, the outlook for the construction market in the countries where Ramirent operates remains strong for the rest of the year. The company expects the machinery rental market to grow faster than the construction market.

For the full year 2006, we will report a clear increase in sales compared to the previous year. The full year profit before taxes will improve significantly compared to the previous year.

SEGMENT INFORMATION, INCOME STATEMENT, BALANCE SHEET, CONDENSED CASH FLOW STATEMENT, STATEMENT OF CHANGES IN EQUITY, KEY FIGURES, AND CONTINGENT LIABILITIES

QUARTERLY SEGMENT INFORMATION

(EUR million)	7-9/06	4-6/06	1-3/06	10-12/05	7-9/05	4-6/05	1-3/05	1-12/05
Net sales								
Finland	28.2	24.4	20.7	23.0	24.7	21.5	15.6	84.8
Sweden	31.6	31.2	29.9	30.2	24.8	26.7	23.5	105.1
Norway	29.2	28.9	29.2	28.5	26.0	24.3	22.0	100.8
Denmark	14.0	11.6	10.2	12.5	11.3	10.7	8.2	42.7
Other European countries (Ramirent Europe)	28.4	20.8	15.5	19.0	16.9	12.0	8.5	56.4
Sales between segments	-1.6	-0.1	-0.5	-0.1	-0.4	-0.1	-0.2	-0.8
Net sales, total	129.8	116.7	105.1	113.0	103.3	95.1	77.6	389.0
Operating profit								
Finland	9.4	5.6	3.6	3.7	7.9	4.4	2.0	18.1
% of net sales	33.5%	23.1%	17.5%	16.3%	31.9%	20.5%	13.1%	21.4%
Sweden (excluding the profit of divestment of properties)	6.2	4.6	3.9	3.6	2.9	2.1	0.7	9.3
% of net sales	19.5%	14.8%	13.0%	11.8%	11.7%	7.9%	3.0%	8.8%
Sweden (including the profit of divestment of properties)			9.3					
% of net sales			31.2%					
Norway	6.8	7.3	5.7	4.1	5.0	4.5	2.1	15.7
% of net sales	23.2%	25.4%	19.4%	14.3%	19.2%	18.5%	9.5%	15.5%
Denmark	2.6	1.4	0.8	1.6	1.6	0.9	0.1	4.2
% of net sales	18.6%	11.8%	7.4%	12.7%	14.2%	8.4%	1.2%	9.8%
Other European countries (Ramirent Europe)	9.6	4.8	2.4	4.8	4.3	2.1	0.6	11.8
% of net sales	33.8%	23.1%	15.5%	25.4%	25.4%	17.5%	7.1%	21.0%
Costs not allocated to segments	-0.6	-0.7	-1.0	-1.0	-0.7	-0.7	-0.6	-3.1
Group (excluding the profit of divestment of properties)	34.0	23.1	15.4	16.8	21.0	13.3	4.9	55.9
% of net sales	26.2%	19.8%	14.7%	14.8%	20.3%	14.0%	6.3%	14.4%
Group (including the profit of divestment of properties)	34.0	23.1	20.8	16.8	21.0	13.3	4.9	55.9
% of net sales	26.2%	19.8%	19.8%	14.8%	20.3%	14.0%	6.3%	14.4%

INCOME STATEMENT

(EUR 1,000)	7-9/2006	7-9/2005	1-9/2006	1-9/2005	1-12/05
Net sales	129,812	103,277	351,635	275,979	388,976
Other operating income	263	463	6,247	1,301	1,802
TOTAL	130,075	103,740	357,882	277,280	390,778
Materials and services	-29,426	-24,647	-83,493	-69,419	-98,658
Employee benefit expenses	-30,998	-26,542	-91,118	-78,919	-112,025
Depreciation	-15,996	-13,371	-44,486	-37,504	-51,166
Other operating expenses	-19,660	-18,153	-60,939	-52,254	-72,974
OPERATING PROFIT	33,995	21,027	77,846	39,184	55,955
Financial income	1,336	287	3,993	3,059	3,990
Financial expenses	-2,668	-2,392	-9,115	-8,838	-11,290
PROFIT BEFORE TAXES	32,663	18,922	72,724	33,405	48,655
Income taxes	-7,621	-3,803	-15,706	-7,767	-13,144
NET PROFIT FOR THE PERIOD	25,042	15,119	57,018	25,638	35,511
Sharing of profit:					
To the parent company's shareholders	25,027	15,075	56,999	25,593	35,498
To the Group's minority	15	44	19	45	13
Sharing of profit, total	25,042	15,119	57,018	25,638	35,511
Earnings per share (EPS), diluted, EUR			2.10	0.97	1.34
Earnings per share (EPS), non-diluted, EUR			2.13	0.97	1.35

BALANCE SHEET
ASSETS

(EUR 1,000)	30.9.2006	30.9.2005	31.12.2005
NON-CURRENT ASSETS			
Tangible assets	372,590	294,166	298,529
Goodwill	73,708	73,674	73,211
Other intangible assets	1,224	433	1,389
Available-for-sale financial assets	408	416	414
Deferred tax assets	1,836	3,176	1,421
NON-CURRENT ASSETS, TOTAL	449,766	371,865	374,964
CURRENT ASSETS			
Inventories	15,805	14,863	15,280
Trade and other receivables	93,745	74,879	72,726
Cash and cash equivalents	1,230	4,654	1,320
CURRENT ASSETS, TOTAL	110,780	94,396	89,326
TOTAL ASSETS	560,546	466,261	464,289

EQUITY AND LIABILITIES

(EUR 1,000)	30.9.2006	30.9.2005	31.12.2005
EQUITY			
Share capital	11,595	11,399	11,441
Share premium account	125,628	122,175	122,788
Retained earnings	101,853	56,111	62,683
PARENT COMPANY SHAREHOLDERS' EQUITY	239,076	189,685	196,912
Minority interests	78	266	82
EQUITY, TOTAL	239,154	189,951	196,994
NON-CURRENT LIABILITIES			
Deferred tax liabilities	24,676	19,412	21,475
Pension obligations	7,843	3,199	7,530
Interest-bearing liabilities	163,828	167,718	146,121
NON-CURRENT LIABILITIES, TOTAL	196,347	190,329	175,126
CURRENT LIABILITIES			
Trade payables and other liabilities	95,147	65,110	70,817
Interest-bearing liabilities	29,898	20,871	21,352
CURRENT LIABILITIES, TOTAL	125,045	85,981	92,169
LIABILITIES, TOTAL	321,392	276,310	267,295
TOTAL EQUITY AND LIABILITIES	560,546	466,261	464,289

CONDENSED CASH FLOW STATEMENT

(EUR million)	1-9/06	1-9/05	1-12/05
Cash flow from operating activities	98.3	54.5	87.2
Cash flow from investing activities	-111.2	-72.7	-92.2
Cash flow from financing activities			
Proceeds from share subscriptions	2.1	0.9	1.6
Borrowings/ repayments of long-term debt	26.8	20.7	3.5
Dividends paid	-16.1	-5.9	-5.9
Net cash generated from financing activities	12.8	15.7	-0.8
Net change in cash and cash equivalents	-0.1	-2.5	-5.8
Cash and cash equivalents at the beginning of the period	1.3	7.1	7.1
Cash and cash equivalents at the end of the period	1.2	4.6	1.3
Net change in cash and cash equivalents	-0.1	-2,5	-5.8

CHANGES IN EQUITY

(EUR 1,000)	Share capital	Share premium fund	Translation differences	Revaluation fund	Retained earnings	Minority interest	Total equity
Equity 31.12.2004	11,134	118,703	3,467	-	32,753	183	166,240
Adoption of IAS 39	-	-	-	-1,774	-803	-	-2,577
Income taxes of IAS 39 adoption	-	-	-	461	209	-	670
Adjusted equity 1.1.2005	11,134	118,703	3,467	-1,313	32,159	183	164,333
Share-based payment 1-9/2005	-	-	-	-	182	-	182
Translation differences 1-9/2005	-	-	1,846	-	-	37	1,883
Revaluation of interest rate SWAPs 1-9/2005	-	-	-	98	-	-	98
Income tax on directly to equity entries 1-9/2005	-	-	-	-26	-	-	-26

Net result for the period 1-9/2005	-	-	-	-	25,593	45	25,638
Share issue 1-9/2005	73	2,734	-	-	-	-	2,807
Used share options 1-9/2005	61	869	-	-	-	-	930
Increase of counter-book value of shares 1-9/2005	131	-131	-	-	-	-	-
Dividend distribution	-	-	-	-	-5,895	-	-5,895
Equity 30.9.2005	11,399	122,175	5,313	-1,241	52,039	265	189,950
Share-based payment 10-12/2005	-	-	-	-	1	-	1
Change of defined benefit pension obligation 10-12/2005	-	-	-	-	-4,052	-	-4,052
Translation differences 10-12/2005	-	-	-1,077	-	-	-22	-1,099
Decrease of minority 10-12/2005	-	-	-	-	-	-129	-129
Revaluation of interest rate SWAPs 10-12/2005	-	-	-	893	-	-	893
Income tax on directly to equity entries 10-12/2005	-	-	-	-232	1,134	-	902
Net result for the period 10-12/2005	-	-	-	-	9,905	-32	9,873
Used share options 10-12/2005	42	613	-	-	-	-	655
Equity 31.12.2005	11,441	122,788	4,236	-580	59,027	82	196,994
Translation differences 1-9/2006	-	-	-2,245	-	-	-4	-2,249
Decrease of minority 1-9/2006	-	-	-	-	-	-19	-19
Revaluation of interest rate SWAPs 1-9/2006	-	-	-	690	-	-	690

Income tax on directly to equity entries 1-9/2006	-	-	-	-179	-	-	-179
Net result for the period 1-9/2006	-	-	-	-	56,998	19	57,018
Share issue 1-9/2006	13	896	-	-	-	-	909
Used share options 1-9/2006	141	1,944	-	-	-	-	2,085
Dividend distribution	-	-	-	-	-16,094	-	-16,094
Equity 30.9.2006	11,595	125,629	1,991	-70	99,931	78	239,154

KEY FIGURES

	1-9/06	1-9/05	1-12/05
Interest-bearing debt, (EUR million)	193.7	188.6	167.5
Net debt, (EUR million)	192.5	183.9	166.2
Invested capital (EUR million), end of period	432.9	378.5	364.5
Return on invested capital (ROI), % ¹⁾	24.5%	15.9%	17.2%
Gearing, %	80.5%	96.8%	84.3%
Equity ratio, %	42.7%	40.8%	42.5%
Personnel, average	2,789	2,590	2,614
Personnel, end of period	2,902	2,684	2,678
Gross investments in non-current assets (EUR million)	137.4	90.7	112.6
Gross investments, % of net sales	39.1%	32.9%	29.0%

¹⁾ The figures are calculated on a rolling twelve month basis.

KEY FIGURES PER SHARE

	1-9/2006	1-9/2005	1-12/2005
Earnings per share (EPS) weighted average, diluted, EUR	2.10	0.97	1.34
Earnings per share (EPS) weighted average, non-diluted, EUR	2.13	0.97	1.35
Equity per share, end of period, diluted, EUR	8.76	7.11	7.35
Equity per share, end of period, non-diluted, EUR	8.87	7.16	7.40
Number of shares (weighted average), diluted	27,137,720	26,443,746	26,524,740
Number of shares (weighted average), non-diluted	26,809,145	26,275,548	26,337,739
Number of shares (end of period), diluted	27,293,384	26,676,407	26,794,810
Number of shares (end of period), non-diluted	26,964,809	26,508,209	26,607,809

The key figures per share are calculated based on the number of shares after the split on 18 April, 2005.

CONTINGENT LIABILITIES

(EUR million)	30.9.2006	30.9.2005	31.12.2005
Real estate mortgages	0.8	0.8	0.8
Interest-bearing debt for which the above collateral is given	0.3	0.3	0.3
Floating charges	2.7	2.7	2.7
Interest-bearing debt for which the above collateral is given	1.6	2.7	2.2
Real estate mortgages	-	7.5	-
Subsidiary shares (carrying value)	-	124.0	-
Floating charges	76.4	268.5	76.4
Other pledged assets	3.1	3.1	3.1
Interest-bearing debt for which the above collateral is given	187.8	186.2	157.5
Suretyships	2.4	3.1	2.2
Non-cancelable minimum future operating lease payments	46.9	27.4	53.9
Non-cancelable minimum future finance lease payments	9.1	16.0	15.4
Finance lease debt in the balance sheet	-8.5	-15.1	-14.1
Non-cancelable minimum future lease payments off-balance sheet	47.5	28.4	55.2
Obligations arising from derivative instruments			
Nominal value of underlying object	59.2	76.9	65.1
Fair value of the derivative instruments	-0.1	-1.8	-0.8

Ramirent Plc adopted the International Financial Reporting Standards (IFRS) on 1 January 2005. The comparative figures for 2005 presented in the Interim Report are also in line with IFRS.

RAMIRENT'S FINANCIAL REPORTING 2007

Ramirent Plc's financial statements for the year 2006 will be released on 15 February, 2007.

The Annual Report for 2006 will be published in week 10.

Ramirent Plc's Annual General Meeting will be held on Thursday, 19 April, 2007.

In 2007, the interim reports will be published as follows:

- January-March: on Wednesday, 9 May, 2007
- January-June: on Wednesday, 15 August, 2007
- January-September: on Wednesday 7 November, 2007

This interim report is unaudited.

Helsinki, 8 November, 2006

RAMIRENT PLC

Board of Directors

Ramirent is the leading machinery rental company in the Nordic countries, and in Central and Eastern Europe. The Group is headquartered in Helsinki and has 284 permanent outlets in twelve countries. Ramirent employs over 2,700 people and in 2005 the consolidated net sales were EUR 389 million. Ramirent is listed on the Helsinki Stock Exchange. For further information, please visit www.ramirent.com