



19.2.2009

PROPOSAL TO AMEND SECTION 10 OF THE ARTICLES OF ASSOCIATION

The Board of Directors proposes to the Annual General Meeting to be held on 2 April 2009 that Section 10 of the current Articles of Association of the Company be amended to correspond with the Finnish Corporate Governance Code 2008 so that an invitation to a general meeting will be delivered no later than twenty-one days (previously seventeen days) prior to the meeting.

The new Section 10 is to read as follows:

10 § Invitations to General Meetings

An invitation to a General Meeting will be delivered to shareholders no earlier than two months and no later than twenty-one days prior to the meeting by publishing the invitation in at least one national newspaper, as specified by the Board, or by sending a letter posted to the address the shareholder has notified in the shareholders' register.

To have the right to attend a General Meeting, shareholders shall register with the company no later than on the date stated in the invitation to the meeting, which date may not be earlier than ten days prior to the meeting.

The Articles of Association containing the amendment above are attached hereto as Appendix 1.

Vantaa, 19 February 2009

Ramirent Plc
The Board of Directors

ARTICLES OF ASSOCIATION

1 §

Business name

The company's business name is Ramirent Oyj in Finnish and Ramirent Plc in English.

2 §

Domicile

The company's domicile is Helsinki.

3 §

Business area

The company engages in the importing, renting, and sales and marketing of machinery, equipment and supplies used in construction and building maintenance. Construction and maintenance include installation, designing, consultation and other related services as well as contracting. The company may conduct its business directly or through its subsidiaries. The company may also own and control land areas related to its operations including the buildings in these areas, shares and participations.

4 §

Book-entry securities system

The company's shares belong to the book-entry securities system.

5 §

Board of Directors

The company has a Board of Directors consisting of at least three and at most seven members, whose terms will expire at the end of the Annual General Meeting which next follows the meeting at which they were elected.

The Board of Directors will appoint a Chairman from its midst and a deputy Chairman, if necessary.

Personal deputies may be elected for members of the Board.

6 §

Managing Director

The Board of Directors shall elect the Managing Director and the Deputy Managing Director when necessary.

**7 §
Right of representation**

The Managing Director solely and any two members of the Board of Directors jointly shall have the right to represent the company.

The Board of Directors may authorize named persons to represent the company, jointly two together or each one separately together with a member of the Board of Directors.

**8 §
Proxies**

The Board will decide on the appointing of proxies.

**9 §
Auditors**

The company will have at least one auditor and at most two auditors. All auditors must be approved by the Finnish Central Chamber of Commerce. The auditors' duties will terminate at the end of the next Annual General Meeting following their election.

**10 §
Invitations to General Meetings**

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**11 §
Annual General Meeting**

An Annual General Meeting must be held in Helsinki, Espoo or Vantaa by the month of June at the latest, on a date decided by the members of the Board. At the meeting the following matters will be presented

- 1 the financial statements, which include the consolidated financial statements, and the Board of Director's report;
- 2 the auditors' report, decided
- 3 adoption of the financial statements;

- 4 use of the profit shown in the balance sheet;
- 5 the release from liability of the members of the Board and the Managing Director;
- 6 possible remuneration of the Board members and the grounds for compensation of travel expenses;
- 7 the number of Board members, deputy members and auditors, elected
- 8 the members and deputy members of the Board;
- 9 the auditors.

12 §
Accounting period

The company's accounting period is the calendar year.